
FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 22, 2003

CAPITAL CITY BANK GROUP, INC.

(Exact name of registrant as specified in its charter)

Florida ----- (State of Incorporation)	0-13358 ----- (Commission File Number)	59-2273542 ----- (IRS Employer Identification No.)
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217 North Monroe Street, Tallahassee, Florida ----- (Address of principal executive office)	32301 ----- (Zip Code)
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Registrant's telephone number, including area code: (850) 671-0300

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Item 5. Other Events

On May 22, 2003, the Board of Directors for Capital City Bank Group, Inc. (the "Company") declared a 5-for-4 stock split effected in the form of a 25% common stock dividend payable to the holders of record as of the close of business on June 2, 2003. The Board of Directors also declared a cash dividend of \$.17 per share of common stock payable to the holders of record as of the close of business on June 13, 2003. A copy of the press release announcing the stock split and the cash dividend is attached as Exhibit 99.1 hereto and incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits.

Exhibit 99.1 Capital City Bank Group, Inc.'s Press Release, dated May 22, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CAPITAL CITY BANK GROUP, INC.

Date: May 22, 2003

By: /s/ J. Kimbrough Davis

J. Kimbrough Davis,
Executive Vice President and
Chief Financial Officer

Current Report on Form 8-K

Exhibit Index

Exhibit No.	Description
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99.1	Press release issued by Capital City Bank Group, Inc. on May 22, 2003

NEWS RELEASE

For Immediate Release
May 22, 2003

Contact: J. Kimbrough Davis
Executive Vice President
Chief Financial Officer
850-671-0300
www.ccbg.com

CAPITAL CITY BANK GROUP ANNOUNCES
A FIVE-FOR-FOUR STOCK SPLIT
AND INCREASES ITS CASH DIVIDEND 25.0%

TALLAHASSEE, FL, May 22, 2003 - Capital City Bank Group, Inc. (NASDAQ: CCBG) announced today its Board of Directors declared a five-for-four stock split of the Company's common stock in the form of a 25.0% stock dividend. The stock dividend is payable on June 13, 2003 to shareowners of record on June 2, 2003.

Simultaneously, the Board declared a quarterly cash dividend of \$.17 per share, payable June 27, 2003 to shareowners of record on June 13, 2003. This represents a 25.0% increase over the split-adjusted dividend per share of \$.136 paid in the first quarter of 2003.

William G. Smith, Jr., President and Chief Executive Officer said, "We are pleased to be offering our investors a 25.0% increase in their cash dividend, which follows an 11.5% increase in the fourth quarter of 2002." He further stated, "This is the Company's third stock split since listing on the NASDAQ National Market in 1997, which keeps our stock affordable for the individual investor."

Capital City Bank Group, Inc. is a \$1.9 billion financial services company headquartered in Tallahassee, Florida, providing traditional deposit and credit services, asset management, trust, mortgage banking, credit cards, data processing, and securities brokerage services. The Company has 53 banking offices, 69 ATMs and 10 Bank 'N Shop locations in 22 counties in Florida, Georgia and Alabama.