UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 25, 2005

CAPITAL CITY BANK GROUP, INC.
(Exact name of registrant as specified in its charter)

Florida	0-13358	59-2273542
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

217 North Monroe Street, Tallahassee, Florida	32301
(Address of principal executive office)	(Zip Code)

Registrant's telephone number, including area code: (850) 671-0300

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

CAPITAL CITY BANK GROUP, INC.

FORM 8-K
CURRENT REPORT

Item 2.02. Results of Operations and Financial Condition.

On April 26, 2005, Capital City Bank Group, Inc. ("CCBG") issued an earnings press release reporting the Company's financial results for the first quarter of 2005. A copy of the press release is attached as Exhibit 99.1 hereto and incorporated herein by reference. Such information, including the Exhibits attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference to such filing.

Item 8.01. Other Events.

On April 25, 2005, CCBG's Board of Directors approved a 5-for-4 split of

CCBG's Common Stock in the form of a 25% stock dividend. The stock dividend will be issued July 1, 2005 to shareowners of record at the close of business on June 17, 2005. The Board also increased the outstanding authorization for the repurchase of CCBG Common Stock in keeping with the stock split. A copy of the press release is attached as Exhibit 99.2 hereto and incorporated herein by reference. Such information, including the Exhibits attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference to such filing.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

Item No.	Description of Exhibit
99.1	Press release, dated April 26, 2005, announcing the Company's financial results for the first quarter of 2005.
99.2	Press release, dated April 26, 2005, announcing a 5-for-4 split of CCBG's Common Stock in the form of a 25% stock dividend.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CAPITAL CITY BANK GROUP, INC.

Date: April 26, 2005

By: /s/ J. Kimbrough Davis
J. Kimbrough Davis,
Executive Vice President
and Chief Financial Officer

Exhibit 99.1 Press release, dated April 26, 2005, announcing the Company's financial results for the first quarter of 2005.

Capital City Bank Group [CCBG LOGO]
Corporate Headquarters
217 North Monroe Street
Tallahassee, FL 32301

For Information Contact:
J. Kimbrough Davis
Executive Vice President
Chief Financial Officer
(850) 671-0431

NEWS RELEASE
For Immediate Release: April 26, 2005

CAPITAL CITY BANK GROUP, INC. REPORTS FIRST QUARTER EARNINGS OF $0.37 PER DILUTED SHARE, UP 26.1% FROM 2004

HIGHLIGHTS

* Quarterly earnings totaled $6.4 million, or $0.45 per share, an increase of 31.6% and 21.6%, respectively, over the first quarter of 2004. Results include the impact of the acquisitions of Quincy State Bank on March 19, 2004, and Farmers and Merchants Bank on October 15, 2004.

* Strong growth in operating revenues reflective of 26.0% growth in net interest income and 11.9% increase in noninterest income.

* Improvement in net interest margin as reflected by a 4 basis point improvement over the first quarter of 2004 and 17 basis point improvement over the fourth quarter of 2004 - net interest margin of 4.92% continues to significantly exceed peer group.

* Lower loan loss provision due to continued strong credit quality as reflected by a nonperforming asset ratio of .31% and an annualized net charge-off ratio of .09%.

* Expansion continues with the acquisition of First Alachua Banking Corporation ($230.0 million in assets), which is expected to close in May 2005.

<TABLE>

EARNINGS HIGHLIGHTS

(Dollars in thousands, except per share data)	Three Months Ended March 31, 2005	December 31, 2004	March 31, 2004
<S>	<C>	<C>	<C>
EARNINGS			
Net Income	$ 6,377	7,262	4,847
Diluted Earnings Per Common Share	0.45	0.51	0.37
PERFORMANCE			
Return on Average Equity	9.91%	11.61	9.45
Return on Average Assets	1.12	1.24	1.06
Net Interest Margin	4.92	4.75	4.88
Noninterest Income as % of Operating Revenue	31.06	32.91	33.64
Efficiency Ratio	67.06	63.85	68.06
CAPITAL ADEQUACY			
Tier 1 Capital Ratio	11.52%	11.44	11.09
Total Capital Ratio	12.39	12.33	12.01
Leverage Ratio	9.03	8.79	8.38
Equity to Assets	11.07	10.86	10.57

EARNINGS HIGHLIGHTS

(Dollars in thousands, except per share data)	Three Months Ended March 31, 2005	December 31, 2004	March 31, 2004
ASSET QUALITY			

Allowance as % of Non-Performing Loans	302.13%	345.18	717.20
Allowance as a % of Loans	0.87	0.88	0.94
Net Charge-offs as % of Average Loans	0.09	0.22	0.29
Nonperforming Assets as % of Loans and ORE	0.31	0.29	0.20
STOCK PERFORMANCE			
High	$ 42.00	45.98	45.55
Low	36.63	37.71	39.05
Close	$ 40.51	41.80	41.25
Average Daily Trading Volume	16,820	11,940	8,328

</TABLE>

Capital City Bank Group, Inc. (NASDAQ: CCBG) reported earnings for the first quarter totaling $6.4 million, or $0.45 per diluted share. This compares to $4.8 million, or $0.37 per diluted share in the first quarter of 2004, an increase of 31.6% and 21.6%, respectively. Results include the impact of the acquisitions of Quincy State Bank on March 19, 2004, and Farmers and Merchants Bank on October 15, 2004. The Return on Average Assets was 1.12% and the Return on Average Equity was 9.91%, compared to 1.06% and 9.45%, respectively, for the comparable period in 2004.

The increase in earnings was primarily attributable to an increase in operating revenue of $6.2 million, or 21.3%, and a $551,000, or 57.3%, decrease in the loan loss provision, partially offset by an increase in noninterest expense of $4.2 million, or 19.9%. The increase in operating revenues is reflective of a 26.0% increase in net interest income and an 11.9% increase in noninterest income. The increase in net interest income is attributable to loan growth and an improving net interest margin. The lower loan loss provision is reflective of continued strong credit quality. Higher expense for compensation, occupancy, and advertising drove the increase in noninterest expense.

William G. Smith, Jr., Chairman, President and CEO, stated, "The Company turned in a solid performance and is gaining momentum as we head into the second quarter. Our margin is responding well to rising rates, evidenced by a 17 basis point improvement over the fourth quarter of 2004. Loan growth picked up during the latter half of the first quarter and credit quality remains at historically strong levels. Expansion into the Alachua/Gainesville market adds tremendous growth potential to our franchise, and we look forward to associates of First National Bank of Alachua joining the Capital City team."

Net interest income in the first quarter increased $5.1 million, or 26.0% compared to the first quarter of 2004, due to earning asset growth reflective of the two acquisitions in 2004, strong loan growth throughout 2004 in existing markets, and a slight improvement in the net interest margin. The net interest margin increased 4 basis points from the first quarter of 2004 to a level of 4.92%, attributable to a 43 basis point improvement in earning asset yields partially offset by higher cost of funds of 39 basis points. Compared to the fourth quarter of 2004, taxable equivalent net interest income increased $216,000, or .09%, and the margin improved by 17 basis points. This was a result of higher asset yields and growth in the loan portfolio, partially offset by a slightly higher cost of funds. Both earning asset yields and funding costs increased during the first quarter as a result of the continued rate hikes by the Federal Reserve.

Provision for loan losses of $410,000 for the quarter was lower than the first quarter of 2004 due to a lower level of net charge-offs. Net charge-offs totaled $407,000, or .09% of average loans for the quarter compared to $977,000, or .29% for the first quarter of 2004. At quarter-end the allowance for loan losses was .87% of outstanding loans and provided coverage of 302% of nonperforming loans.

Noninterest income increased $1.2 million, or 11.9%, from the first quarter of 2004 primarily due to higher deposit service charge fees, asset management fees, and interchange fees. The increase in deposit service charge fees is due to the growth in deposit accounts reflective of the two acquisitions, a fee structure change implemented in mid 2004, and an increase in NSF/OD fees due to processing improvements implemented in the fourth quarter. The improvement in asset management fees is due to an increase in trust assets under management reflective of assets acquired from Synovus Trust Company late in the first quarter of 2004 and growth in new business within existing markets. The increase in interchange fees is reflective of growth in merchant card processing volume. Noninterest income was 1.9% of average assets and represented 31.1% of operating revenue. This compares to 2.2% and 33.6%, respectively, for the first quarter of 2004.

Noninterest expense grew by $4.2 million, or 19.9%, compared to the first quarter of 2004. Higher expense for compensation, occupancy, and advertising were the primary reasons for the increase. The increase in compensation was driven by higher associate salaries, reflecting the integration of associates from the two acquisitions in 2004 and higher performance based compensation. The increase in occupancy was driven by higher expense for depreciation, maintenance/repair, utilities, and property taxes, primarily attributable to the increase in the number of banking offices. The increase in advertising expense is reflective of marketing expenses to support the new free checking product introduced in the first quarter of 2005.

Average earning assets for the quarter increased $412.6 million, or 25.2%, over the comparable quarter in 2004. The increase in earning assets is reflective of increases in average investment securities ($21.6 million) and average loans ($470.0 million) primarily associated with the two acquisitions integrated in 2004. Strong loan growth in existing markets throughout 2004 also contributed to the increase. Partially offsetting the increase in average loans and investment securities was a decrease in overnight funds sold of $79.0 million, or 78.0%.

Nonperforming assets of $5.6 million increased from the first quarter of 2004 by $2.7 million and represented .31% of total loans and other real estate at quarter-end. This compares to .20% and .29%, respectively, for the first and fourth quarters of 2004. The increase in the level of nonperforming assets is due to a higher level of non-accrual loans primarily reflective of one large commercial real estate loan that is in the process of foreclosure. Management expects no significant loss upon the disposition of this asset.

Average total deposits increased $390.2 million, or 26.8%, from the first quarter of 2004 driven by a $258.7 million increase in nonmaturity deposits and a $131.6 million increase in certificates of deposits. These increases are primarily reflective of the two acquisitions integrated in 2004.

The Company ended the first quarter with approximately $1.0 million in average net overnight funds purchased as compared to $84.3 million net overnight funds sold in the first quarter of 2004. The significant decline is primarily reflective of cash used to fund acquisitions, loan growth, and a slight deposit run-off associated with the two acquisitions closed in 2004.

ABOUT CAPITAL CITY BANK

Capital City Bank Group, Inc. is a $2.35 billion financial services company headquartered in Tallahassee, Florida, providing traditional deposit and credit services, asset management, trust, mortgage banking, bankcards, data processing, and securities brokerage services. Founded in 1895, Capital City Bank has 60 banking offices, five mortgage lending offices, 74 ATMs, and 11 Bank 'N Shop locations in Florida, Georgia and Alabama. For more information about Capital City Bank Group, Inc. visit us on the Web at http://www.ccbg.com.

FORWARD-LOOKING STATEMENTS

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: The matters discussed in this press release, that are not historical facts, contain forward-looking information with respect to strategic initiatives. Such forward-looking statements are based on current plans and expectations, which are subject to a number of uncertainties and risks that have been described in Capital City Bank Group's annual report on Form 10-K for the fiscal year ended December 31, 2004, and the Company's other filings with the Securities and Exchange Commission. These uncertainties and risks could cause future results to differ materially from those anticipated by such statements.

<TABLE>

CAPITAL CITY BANK GROUP, INC.
CONSOLIDATED STATEMENT OF INCOME
Unaudited

	2005	20034			
(Dollars in thousands, except per share data)	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
<S>	<C>	<C>	<C>	<C>	<C>
INTEREST INCOME					
Interest and Fees on Loans	$ 28,842	28,097	23,316	22,922	21,272

Interest on Investment Securities	1,473	1,485	1,197	1,227	1,176
Interest on Funds Sold	159	348	147	116	222
Total Interest Income	30,474	29,930	24,660	24,265	22,670
INTEREST EXPENSE					
Interest on Deposits	4,309	4,102	2,434	2,385	2,394
Interest on Short-term Borrowings	450	402	332	249	287
Interest on Subordinated Note Payable	441	294	-	-	-
Interest on Long-term Borrowings	720	836	642	587	497
Total Interest Expense	5,920	5,634	3,408	3,221	3,178
Net Interest Income	24,554	24,296	21,252	21,044	19,492
Provision for Loan Losses	410	300	300	580	961
Net Interest Income after Provision for Loan Losses	24,144	23,996	20,952	20,464	18,531
NONINTEREST INCOME					
Service Charge Revenue	4,348	4,716	4,487	4,427	3,944
Data Processing Revenue	607	640	652	703	633
Fees for Trust Services	1,112	1,281	1,035	950	741
Retail Brokerage Fees	299	324	316	396	364
Investment Sec Gain (Losses)	-	7	(13)	19	-
Mortgage Banking Revenue	763	722	806	986	694
Merchant Fees	1,564	1,379	1,230	1,278	1,248
Interchange Fees	491	458	537	660	574
Gain on Sale of Credit Cards	-	324	6,857	-	-
ATM/Debit Card Fees	538	549	494	482	481
Other	1,338	1,520	1,320	1,130	1,202
Total Noninterest Income	11,060	11,920	17,721	11,031	9,881
NONINTEREST EXPENSE					
Compensation	12,560	11,830	10,966	10,809	10,740
Premises	1,937	1,880	1,828	1,749	1,617
FF&E	2,112	2,179	2,174	1,977	2,063
Intangible Amortization	1,196	1,151	921	926	826
Other	7,462	7,877	5,744	6,140	5,829
Total Noninterest Expense	25,267	24,917	21,633	21,601	21,075
OPERATING PROFIT	9,937	10,999	17,040	9,894	7,337
Provision for Income Taxes	3,560	3,737	6,221	3,451	2,490
NET INCOME	$ 6,377	7,262	10,819	6,443	4,847
PER SHARE DATA					
Basic Earnings	$ 0.45	0.51	0.82	0.48	0.37
Diluted Earnings	0.45	0.51	0.82	0.48	0.37
Cash Dividends	0.190	0.190	0.180	0.180	0.180
AVERAGE SHARES					
Basic	14,160	13,955	13,283	13,274	13,262
Diluted	14,166	13,961	13,287	13,277	13,286

</TABLE>

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CAPITAL CITY BANK GROUP, INC.
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION
Unaudited

	2005	2004			
(Dollars in thousands)	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
<S>	<C>	<C>	<C>	<C>	<C>
ASSETS					
Cash and Due From Banks	$ 92,868	87,039	90,458	97,154	93,427
Funds Sold	57,115	74,506	47,352	107,399	90,469
Total Cash and Cash Equivalents	149,983	161,545	137,810	204,553	183,896
Investment Securities, Available-for-Sale	190,945	210,240	156,675	183,732	188,763
Loans, Net of Unearned					
Commercial & Industrial	196,632	206,474	187,862	187,530	185 237
Real Estate Construction	151,143	140,190	119,248	108,422	96,285
Real Estate Mortgage	639,637	655,426	473,874	466,437	449,677
Real Estate Residential	437,520	425,765	375,109	348,917	340,729
Real Estate Home Equity	151,464	150,061	145,408	133,729	119,496
Consumer	223,145	222,207	212,847	216,553	216,094
Credit Card	48	41	170	22,636	22,713

Other Loans	42,046	24,549	21,530	32,572	30,988
Overdrafts	2,168	4,112	4,602	4,701	4,585
Total Loans, Net of Unearned	1,843,803	1,828,825	1,540,650	1,521,497	1,465,804
Allowance for Loan Losses	(16,040)	(16,037)	(12,328)	(13,657)	(13,720)
Loans, Net	1,827,763	1,812,788	1,528,322	1,507,840	1,452,084
Premises and Equipment	60,443	58,963	56,281	56,263	56,394
Intangible Assets	79,139	80,305	39,720	40,608	41,512
Other Assets	40,819	40,172	32,985	33,834	34,604
Total Other Assets	180,401	179,440	128,986	130,705	132,510
Total Assets	$2,349,092	2,364,013	1,951,793	2,026,830	1,957,253
LIABILITIES					
Deposits:					
Noninterest Bearing Deposits	$ 555,758	566,991	518,352	520,118	482,703
NOW Accounts	400,816	338,932	285,851	320,460	294,726
Money Market Accounts	250,433	270,095	209,262	214,815	222,298
Regular Savings Accounts	148,578	147,348	129,461	130,822	128,767
Certificates of Deposit	533,773	571,520	427,621	426,521	443,172
Total Deposits	1,889,358	1,894,886	1,570,547	1,612,736	1,571,666
Short-Term Borrowings	78,593	96,014	76,216	127,012	112,343
Subordinated Note Payable	30,928	30,928	-	-	-
Other Long-Term Borrowings	67,879	68,453	62,930	58,427	49,950
Other Liabilities	22,236	16,932	23,031	18,934	16,366
Total Liabilities	2,088,994	2,107,213	1,732,724	1,817,109	1,750,325
SHAREOWNERS' EQUITY					
Common Stock	142	142	133	133	132
Additional Paid-in-Capital	52,772	52,363	18,411	17,922	17,788
Retained Earnings	208,334	204,648	200,073	191,645	187,592
Accumulated Other Comprehensive Income	(1,150)	(353)	452	21	1,416
Total Shareowners' Equity	260,098	256,800	219,069	209,721	206,928
Total Liabilities and Shareowners' Equity	$2,349,092	2,364,013	1,951,793	2,026,830	1,957,253
OTHER BALANCE SHEET DATA					
Earning Assets	$2,091,863	2,113,571	1,744,677	1,812,628	1,745,036
Intangible Assets					
Goodwill	54,371	54,341	19,657	19,656	19,633
Deposit Base	22,689	23,778	18,897	19,786	20,683
Other	2,079	2,189	1,166	1,166	1,196
Interest Bearing Liabilities	1,511,000	1,523,290	1,191,341	1,278,057	1,251,256
Book Value Per Diluted Share	$ 18.36	18.13	16.48	15.80	15.54
Tangible Book Value Per Diluted Share	12.78	12.46	13.50	12.74	12.43
Actual Basic Shares Outstanding	14,162	14,155	13,285	13,275	13,273
Actual Diluted Shares Outstanding	14,164	14,161	13,289	13,277	13,312

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CAPITAL CITY BANK GROUP, INC.
ALLOWANCE FOR LOAN LOSSES
AND NONPERFORMING ASSETS
Unaudited

	2005	2004			
(Dollars in thousands)	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
<S>	<C>	<C>	<C>	<C>	<C>
ALLOWANCE FOR LOAN LOSSES					
Balance at Beginning of Period	$ 16,037	12,328	13,657	13,720	12,429
Acquired Reserves	-	4,400	-	6	1,307
Reserve Reversal - Credit Card	-	-	(800)	-	-
Provision for Loan Losses	410	300	300	580	961
Net Charge-offs	407	991	829	649	977
Balance at End of Period	$ 16,040	16,037	12,328	13,657	13,720
As a % of Loans	0.87%	0.88	0.80	0.90	0.94
As a % of Nonperforming Loans	302.13	345.18	261.91	452.82	717.20
As a % of Nonperforming Assets	284.25	304.25	220.10	334.73	459.63

CHARGE-OFFS

Commercial, Financial and Agricultural	$ 88	234	187	286	167
Real Estate - Construction	-	-	-	-	-
Real Estate - Mortgage	4	9	-	-	39
Real Estate - Residential	25	78	19	11	83
Consumer	718	1,015	998	885	1,047
Total Charge-offs	$ 835	1,336	1,204	1,182	1,336
RECOVERIES					
Commercial, Financial and Agricultural	$ 9	34	10	24	12
Real Estate - Construction	-	-	-	-	-
Real Estate - Mortgage	-	-	14	-	-
Real Estate - Residential	2	12	1	176	-
Consumer	417	299	350	333	347
Total Recoveries	$ 428	345	375	533	359
NET CHARGE-OFFS	$ 407	991	829	649	977
Net charge-offs as a % of Average Loans <F1>	0.09%	0.22	0.22	0.18	0.29
RISK ELEMENT ASSETS					
Nonaccruing Loans	$ 5,309	4,646	4,707	3,016	1,913
Restructured	-	-	-	-	-
Total Nonperforming Loans	5,309	4,646	4,707	3,016	1,913
Other Real Estate	334	625	894	1,064	1,072
Total Nonperforming Assets	$ 5,643	5,271	5,601	4,080	2,985
Past Due Loans 90 Days or More	$ 298	605	196	330	1,351
Nonperforming Loans as a % of Loans	0.29%	0.25	0.31	0.20	0.13
Nonperforming Assets as a % of Loans and Other Real Estate	0.31	0.29	0.36	0.27	0.20
Nonperforming Assets as a % of Capital <F2>	2.04	1.93	2.42	1.83	1.35

<FN>
<F1> Annualized
<F2> Capital includes allowance for loan losses.
</FN>
</TABLE>

<TABLE>

CAPITAL CITY BANK GROUP, INC.
AVERAGE BALANCE AND INTEREST RATES <F1>
Unaudited

	First Quarter of 2005			Fourth Quarter 2004			Third Quarter 2004		
(Dollars in thousands)	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:									
Loans, Net of Unearned Interest	$1,827,327	$28,920	6.42%	1,779,736	28,180	6.30	1,524,401	23,345	6.09
Investment Securities									
Taxable Investment Securities	153,543	1,090	2.85	152,049	1,029	2.71	118,903	729	2.45
Tax-Exempt Investment Securities	43,928	586	5.33	51,688	696	5.38	51,768	716	5.53
Total Investment Securities	197,471	1,676	3.40	203,737	1,725	3.39	170,671	1,445	3.38
Funds Sold	22,251	159	2.85	82,638	348	1.65	39,636	147	1.45
Total Earning Assets	2,047,049	$30,755	6.09%	2,066,111	30,253	5.83	1,734,708		

								24,937	5.72
Cash and Due From Banks	97,322			101,959			90,010		
Allowance For Loan Losses	(16,167)			(15,813)			(13,029)		
Other Assets	178,603			170,613			129,683		
Total Assets	$2,306,807			2,322,870			1,941,372		
LIABILITIES:									
Interest Bearing Deposits									
NOW Accounts	$ 359,151	447	0.50%	333,839	335	0.40	280,630	153	0.22
Money Market Accounts	251,849	625	1.01	267,710	467	0.69	212,426	245	0.46
Savings Accounts	147,676	75	0.21	144,967	72	0.20	130,330	32	0.10
Time Deposits	552,069	3,162	2.32	553,435	3,228	2.32	429,702	2,004	1.86
Total Interest Bearing Deposits	1,310,745	4,309	1.33	1,299,951	4,102	1.25	1,053,088	2,434	0.92
Short-Term Borrowings	79,582	450	2.29	92,193	402	1.74	96,146	332	1.37
Subordinated Note Payable	30,928	441	5.79	20,507	294	5.71	0	0	0.00
Other Long-Term Borrowings	68,200	720	4.28	77,041	836	4.32	59,837	642	4.27
Total Interest Bearing Liabilities	1,489,455	$ 5,920	1.61%	1,489,692	5,634	1.50	1,209,071	3,408	1.12
Noninterest Bearing Deposits	536,633			553,637			492,136		
Other Liabilities	19,773			30,768			22,892		
Total Liabilities	2,045,861			2,074,097			1,724,099		
SHAREOWNERS' EQUITY:	$ 260,946			248,773			217,273		
Total Liabilities and Shareowners' Equity	$2,306,807			2,322,870			1,941,372		
Interest Rate Spread		$24,835	4.48%		24,619	4.33		21,529	4.60
Interest Income and Rate Earned <F2>		$30,755	6.09		30,253	5.83		24,937	5.72
Interest Expense and Rate Paid <F3>		5,920	1.17		5,634	1.08		3,408	0.78
Net Interest Margin		$24,835	4.92%		24,619	4.75		21.529	4.94

<FN>
<F1> Interest and average rates are calculated on a tax-equivalent basis using the 35% Federal tax rate.
<F2> Rate calculated based on average earning assets.
<F3> Rate calculated based on average interest bearing liabilities.
</FN>
</TABLE>

<TABLE>

CAPITAL CITY BANK GROUP, INC.
AVERAGE BALANCE AND INTEREST RATES <F1>
Unaudited

	Second Quarter of 2004			First Quarter 2004		
(Dollars in thousands)	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>

ASSETS:						
Loans, Net of Unearned Interest	$1,491,142	$22,961	6.19%	1,357,206	21,310	6.32
Investment Securities						
Taxable Investment Securities	134,634	745	2.21	121,702	635	2.09
Tax-Exempt Investment Securities	50,191	732	5.83	54,274	821	6.06
Total Investment Securities	184,825	1,477	3.20	175,976	1,456	3.31
Funds Sold	45,688	116	1.01	101,286	222	0.87
Total Earning Assets	1,721,655	$24,554	5.74%	1,634,468	22,988	5.66
Cash and Due From Banks	89,921			90,327		
Allowance For Loan Losses	(13,804)			(12,725)		
Other Assets	131,713			118,426		
Total Assets	$1,929,485			1,830,496		
LIABILITIES:						
Interest Bearing Deposits						
NOW Accounts	$ 283,297	121	0.17%	271,878	124	0.18
Money Market Accounts	215,746	239	0.44	215,078	239	0.45
Savings Accounts	129,684	32	0.10	115,985	28	0.10
Time Deposits	433,514	1,993	1.85	420,501	2,003	1.92
Total Interest Bearing Deposits	1,062,241	2,385	0.90	1,023,442	2,394	0.94
Short-Term Borrowings	109,723	249	0.91	104,406	287	1.11
Subordinated Note Payable	0	0	0.00	0	0	0.00
Other Long-Term Borrowings	53,752	587	4.39	47,023	497	4.25
Total Interest Bearing Liabilities	1,225,716	$ 3,221	1.06%	1,174,871	3,178	1.09
Noninterest Bearing Deposits	476,389			433,718		
Other Liabilities	17,169			15,512		
Total Liabilities	1,719,274			1,624,101		
SHAREOWNERS' EQUITY:	$ 210,211			206,395		
Total Liabilities and Shareowners' Equity	$1,929,485			1,830,496		
Interest Rate Spread		$21,333	4.68%		19,810	4.57
Interest Income and Rate Earned <F2>		$24,554	5.74		22,988	5.66
Interest Expense and Rate Paid <F3>		3,221	0.75		3,178	0.78
Net Interest Margin		$21,333	4.99%		19,810	4.88

<FN>
<F1> Interest and average rates are calculated on a tax-equivalent basis using the 35% Federal tax rate.
<F2> Rate calculated based on average earning assets.
<F3> Rate calculated based on average interest bearing liabilities.
</FN>
</TABLE>

Exhibit 99.2 Press release, dated April 26, 2005, announcing a 5-for-4 split of CCBG's Common Stock in the form of a 25% stock dividend.

Capital City Bank Group [CCBG LOGO]
Corporate Headquarters
217 North Monroe Street
Tallahassee, FL 32301

For Information Contact:
Robert H. Smith
Vice President
(850) 671-0316

NEWS RELEASE
For Immediate Release:
April 26, 2005

Capital City Bank Group, Inc.
Announces a Five-For-Four Stock Split

TALLAHASSEE, FL - Capital City Bank Group, Inc. (NASDAQ: CCBG) announced today its Board of Directors declared a five-for-four stock split of the Company's common stock, in the form of a 25% stock dividend, payable as of July 1, 2005 to shareowners of record as of the close of business on June 17, 2005. As soon as practical on or after July 1, 2005, the new shares will be mailed to shareowners by the Company's transfer agent, American Stock Transfer and Trust Company. The Company expects that its stock will begin to trade on a post-split basis on July 5, 2005.

William G. Smith, Jr., Chairman, President and Chief Executive Officer, said, "This is the Company's fourth stock split since 1997, which keeps the stock affordable for the individual investor."

About Capital City Bank Group, Inc.
Capital City Bank Group, Inc. is a $2.35 billion financial services company headquartered in Tallahassee, Florida, providing traditional deposit and credit services, asset management, trust, mortgage banking, bankcards, data processing, and securities brokerage services. Founded in 1895, Capital City Bank has 60 banking offices, five mortgage lending offices, 74 ATMs, and 11 Bank 'N Shop locations in Florida, Georgia and Alabama. For more information about Capital City Bank Group, Inc. visit us on the Web at http://www.ccbg.com.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: The matters discussed in this press release, that are not historical facts, contain forward-looking information with respect to strategic initiatives. Such forward-looking statements are based on current plans and expectations, which are subject to a number of uncertainties and risks that have been described in Capital City Bank Group's annual report on Form 10-K for the fiscal year ended December 31, 2004, and the Company's other filings with the Securities and Exchange Commission. These uncertainties and risks could cause future results to differ materially from those anticipated by such statements.

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