UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 27, 2005

CAPITAL CITY BANK GROUP, INC.
(Exact name of registrant as specified in its charter)

Florida	0-13358	59-2273542
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

217 North Monroe Street, Tallahassee, Florida	32301
(Address of principal executive office)	(Zip Code)

Registrant's telephone number, including area code: (850) 671-0300

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

CAPITAL CITY BANK GROUP, INC.

FORM 8-K
CURRENT REPORT

Item 2.02. Results of Operations and Financial Condition.

On October 27, 2005, Capital City Bank Group, Inc. ("CCBG") issued an earnings press release reporting CCBG's financial results for the three-month and nine-month periods ended September 30, 2005. A copy of the press release is attached as Exhibit 99.1 hereto and incorporated herein by reference. Such information, including the Exhibits attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference to such filing.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

Item No.	Description of Exhibit
99.1	Press release, dated October 27, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CAPITAL CITY BANK GROUP, INC.

Date: November 3, 2005

By: /s/ J. Kimbrough Davis

J. Kimbrough Davis,
Executive Vice President
and Chief Financial Officer

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Exhibit 99.1 Capital City Bank Group, Inc.'s Press Release, dated October 27 2005

[CCBG LOGO]
Corporate Headquarters
217 North Monroe Street
Tallahassee, FL 32301

For Information Contact:
J. Kimbrough Davis
Executive Vice President
Chief Financial Officer
850-671-0431

News Release
For Immediate Release October 27, 2005

CAPITAL CITY BANK GROUP, INC. REPORTS THIRD QUARTER EARNINGS OF $0.46 PER DILUTED SHARE, UP 15.0% FROM 2004 (BEFORE ONE-TIME GAIN)(1)

HIGHLIGHTS

* Quarterly earnings totaled $8.6 million, or $0.46 per share, an increase of 29.8% and 15.0%, respectively, over the third quarter of 2004.

* Strong growth in operating revenues as reflected by 36.5% growth in net interest income and 20.8% increase in noninterest income.

* Continued improvement in net interest margin as reflected by a 23 basis point improvement over the third quarter of 2004 and a 10 basis point improvement over the second quarter of 2005.

* Continued strong credit quality as reflected by a nonperforming asset ratio of .36% and an annualized net charge-off ratio of .08%.

* Well capitalized with a risk based capital ratio of 12.35%.

<TABLE>
EARNINGS HIGHLIGHTS

(Dollars in thousands, except per share data)(2)	Three Months Ended Sept. 30, 2005	June 30, 2005	Sept. 30, 2004	Nine Months Ended Sept. 30, 2005	Sept. 30, 2004
<S>	<C>	<C>	<C>	<C>	<C>
EARNINGS					
Net Income	$ 8,577	7,868	10,819	22,822	22,109
Diluted Earnings Per Common Share	$ 0.46	0.44	0.66	1.26	1.34
PERFORMANCE					
Return on Average Equity	11.31%	11.35	19.81	10.89	13.98
Return on Average Assets	1.32	1.28	2.22	1.25	1.55
Net Interest Margin	5.17	5.07	4.94	5.05	4.93
Noninterest Income as % of Operating Revenue	31.15	30.75	45.47	30.99	38.47
Efficiency Ratio	63.60	63.56	52.60	64.64	60.73
CAPITAL ADEQUACY					
Tier 1 Capital Ratio	12.35%	11.96	11.81	12.35	11.81
Total Capital Ratio	13.29	12.91	12.62	13.29	12.62
Leverage Ratio	10.20	9.28	9.17	10.20	9.17
Equity to Assets	11.67	11.23	11.22	11.67	11.22

(1) Analysis of quarterly earnings performance excludes from 2004 revenues, a one-time non-recurring pre-tax gain of $6.9 million ($4.2 million after-tax) recognized from the sale of the bank's credit card portfolio during the third quarter of 2004.

(2) All share and per share data have been restated to reflect the 5-for-4 stock split effective July 1, 2005.

(Dollars in thousands, except per share data)(2)	Three Months Ended Sept. 30, 2005	June 30, 2005	Sept. 30, 2004	Nine Months Ended Sept. 30, 2005	Sept. 30, 2004
ASSET QUALITY					
Allowance as % of Non-Performing Loans	342.79%	289.12	261.91	342.79	261.91

Allowance as a % of Loans	0.85	0.85	0.80	0.85	0.80
Net Charge-Offs as % of Average Loans	0.08	0.08	0.22	0.08	0.22
Nonperforming Assets as % of Loans and ORE	0.36	0.30	0.36	0.36	0.36
STOCK PERFORMANCE					
High	$ 38.72	33.46	32.96	38.72	36.44
Low	31.78	28.02	26.66	28.02	26.66
Close	$ 37.71	32.32	30.97	37.71	30.97
Average Daily Trading Volume	18,024	23,792	13,065	20,946	12,949

(2) All share and per share data have been restated to reflect the 5-for-4 stock split effective July 1, 2005.

</TABLE>

Capital City Bank Group, Inc. (NASDAQ: CCBG) reported earnings for the third quarter totaling $8.6 million, or $0.46 per diluted share. This compares to $10.8 million, or $0.66 per diluted share, in the third quarter of 2004, which included a one-time after-tax gain of $4.2 million, or $.26 per diluted share, from the sale of the bank's credit card portfolio. Core earnings (reported earnings excluding the after-tax gain) increased 29.8% and 15.0% on a dollar and per diluted share basis, respectively. The Return on Average Assets was 1.32% and the Return on Average Equity was 11.31%, compared to 1.35% and 12.10%, respectively, for the comparable period in 2004.

The growth in core earnings was attributable to an increase in operating revenue (defined as net interest income plus noninterest income less the pre-tax gain) of $10.0 million, or 31.2%, partially offset by an increase in noninterest expense of $7.0 million, or 32.2%, and a higher income tax provision of $1.0 million, or 27.6%. The increase in operating revenues reflects a 36.5% increase in net interest income and a 20.8% increase in noninterest income. Net interest income increased as a result of earning asset growth and an improved net interest margin. Higher deposit service charge fees, mortgage banking fees, and merchant fees drove the increase in noninterest income. The increase in noninterest expense is primarily attributable to higher operating costs associated with the integration of two recent acquisitions, which added 12 new offices to the Capital City franchise, and marketing costs supporting the Company's new "Absolutely Free Checking" product.

William G. Smith, Jr., Chairman, President and CEO, stated "Our third quarter earnings reflect solid performance across the Company as earning assets grew, margins expanded and credit losses remained at historically low levels. Capital City's new checking account strategy continues to gain traction and in September we introduced "Absolutely Free Business Checking." We anticipate competition for deposits will continue to intensify and our challenge as we enter the fourth quarter of 2005 and 2006 will be to balance the trade-off between deposit growth and the rising cost of funds."

Taxable equivalent net interest income in the third quarter increased $7.8 million, or 36.3%, and $1.9 million, or 7.1%, as compared to the third quarter of 2004 and the second quarter of 2005, respectively. Improvement was driven by growth from acquisitions, strong loan growth in existing markets, and an improvement in the net interest margin. The net interest margin improved 23 basis points from the third quarter of 2004 to a level of 5.17%, and 10 basis points from the prior

quarter, primarily attributable to higher asset yields resulting from the continued Fed rate increases. A slight increase in net interest income during the fourth quarter is anticipated as higher rates on new production and repricing of existing earning assets will increase interest income. Management expects higher interest expense primarily due to the increased competition for deposits and the continued pressure in most markets to increase rates resulting from the Fed rate hikes.

Provision for loan losses of $376,000 for the quarter was slightly higher than the third quarter of 2004. The provision for the quarter was slightly lower than net charge-offs, which totaled $403,000, or .08%, of average loans for the quarter compared to $829,000, or .22%, for the third quarter of 2004. The lower level of net charge-offs in the third quarter of 2005 is due to the August 2004 sale of the credit card portfolio, which previously accounted for a significant portion of the bank's charge-offs. At quarter-end, the allowance for loan losses was .85% of outstanding loans and provided coverage of 343% of nonperforming loans.

Noninterest income (excluding the gain on sale of credit card portfolio) increased $2.3 million, or 20.8%, from the third quarter of 2004 primarily due to higher deposit service charge fees, mortgage banking fees, and merchant fees. The increase in deposit service charge fees is due to the growth in deposit accounts attributable to recent acquisitions, and "Absolutely Free Checking," which was launched in early 2005. Higher mortgage banking revenues is reflective of lower than normal production in the third quarter of 2004 due to a general slow-down in the residential lending market. Lending activity picked up momentum early in the second quarter of 2005 and resulted in improved performance for the third quarter. The improvement in merchant fees directly correlates with the growth in merchant card processing volume.

Noninterest expense grew by $7.0 million, or 32.2%, compared to the third quarter of 2004. Higher expense for compensation, occupancy, advertising, printing and supplies, telephone, and intangible amortization were the primary reasons for the increase. The increase in compensation was driven by higher expense for associate salaries, pension, and insurance benefits, primarily reflective of the integration of associates from the acquisitions in late 2004 and mid-2005. The increase in occupancy was driven by higher expense for depreciation, maintenance and repair, and property taxes, primarily attributable to the increase in the number of banking offices, and higher expense for core processing and other software maintenance agreements. The increase in advertising expense is reflective of the marketing support costs for the "Absolutely Free Checking" campaign. Higher expense for printing and supplies and telephone is also attributable to the aforementioned acquisitions and increase in the number of banking offices. The increase in intangible amortization reflects core deposit amortization from recent acquisitions.

Average earning assets for the quarter increased $516.2 million, or 29.8%, over the comparable quarter in 2004. The increase in earning assets is primarily attributable to an increase in average loans of $522.6 million reflecting acquisitions and strong organic loan growth.

Nonperforming assets of $7.4 million increased from the third quarter of 2004 by $1.8 million and represented .36% of total loans and other real estate at quarter-end. This compares to .36% and .29%, respectively, for the third and fourth quarters of 2004. The increase in the level of nonperforming assets is primarily due to one large commercial real estate property currently classified as other real estate. Management expects no significant loss upon the disposition of this asset.

Average total deposits increased $468.2 million, or 30.3%, from the third quarter of 2004, driven by a $183.3 million increase in NOW deposits and a $133.9 million increase in certificates of deposit. These increases are primarily reflective of recent acquisitions and new NOW accounts acquired as part of the "Absolutely Free Checking" campaign.

The Company ended the third quarter with approximately $21.9 million in average net overnight funds purchased as compared to $10.5 million in net overnight funds sold in the third quarter of 2004 and $13.2 million in net overnight funds sold for the prior quarter. The decline from the third quarter of 2004 is primarily reflective of the Company's significant loan growth and the decline from the prior quarter is primarily due to a seasonal variation in public funds deposits and some deposit run-off expected from recent acquisitions.

About Capital City Bank Group, Inc.

Capital City Bank Group, Inc. (NASDAQ: CCBG) is one of the largest financial services companies headquartered in Florida and has more than $2.5 billion in assets. The Company provides a full range of banking services, including traditional deposit and credit services, asset management, trust, mortgage banking, bankcards, data processing and securities brokerage services. The company's bank subsidiary, Capital City Bank, was founded in 1895 and now has 68 banking offices, six mortgage lending offices, 77 ATMs and 11 Bank 'N Shop locations in Florida, Georgia and Alabama. In 2005, Mergent, Inc., a leading provider of information on publicly traded companies, named the company as a Dividend Achiever, a list of public companies that have increased their regular cash dividends for at least 10 consecutive years. Of all U.S. companies that pay dividends, less than three percent made this list. For more information about Capital City Bank Group, Inc., visit www.ccbg.com.

FORWARD-LOOKING STATEMENTS

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: The matters discussed in this press release, that are not historical facts, contain forward-looking information with respect to strategic initiatives. Such forward-looking statements are based on current plans and expectations, which are subject to a number of uncertainties and risks that have been described in Capital City Bank Group's annual report on Form 10-K for the fiscal year ended December 31, 2004, and the Company's other filings with the Securities and Exchange Commission. These uncertainties and risks could cause future results to differ materially from those anticipated by such statements.

<TABLE>

CAPITAL CITY BANK GROUP, INC.
CONSOLIDATED STATEMENT OF INCOME
Unaudited

	2005			2004		Nine Months Ended June 30,	
(Dollars in thousands, except per share data)(1)	Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	2005	2004
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
INTEREST INCOME							
Interest and Fees on Loans	$ 35,331	32,105	28,842	28,097	23,316	96,278	67,510
Interest on Investment Securities	1,437	1,447	1,473	1,485	1,197	4,357	3,600
Interest on Funds Sold	121	358	159	348	147	638	485
Total Interest Income	36,889	33,910	30,474	29,930	24,660	101,273	71,595
INTEREST EXPENSE							
Interest on Deposits	5,480	4,618	4,309	4,102	2,434	14,407	7,213
Interest on Short-term Borrowings	691	734	450	402	332	1,875	868
Interest on Subordinated Note Payable	931	667	441	294	-	2,039	-
Interest on Other Long-term Borrowings	783	769	720	836	642	2,272	1,726
Total Interest Expense	7,885	6,788	5,920	5,634	3,408	20,593	9,807
Net Interest Income	29,004	27,122	24,554	24,296	21,252	80,680	61,788
Provision for Loan Losses	376	388	410	300	300	1,174	1,841
Net Interest Income after Provision for Loan Losses	28,628	26,734	24,144	23,996	20,952	79,506	59,947
NONINTEREST INCOME							
Service Charge Revenue	5,635	5,035	4,348	4,716	4,487	15,018	12,858
Data Processing Revenue	660	650	607	640	652	1,917	1,988
Fees for Trust Services	1,050	1,013	1,112	1,281	1,035	3,175	2,726
Retail Brokerage Fees	305	313	299	324	316	917	1,075
Invest Sec Gain (Losses)	9	-	-	7	(13)	9	7
Mortgage Banking Revenue	1,317	1,036	763	722	806	3,116	2,486
Merchant Fees	1,556	1,532	1,564	1,379	1,230	4,652	3,756
Interchange Fees	582	535	491	458	537	1,608	1,771
Gain on Sale of Credit Cards	-	-	-	324	6,857	-	6,857

ATM/Debit Card Fees	550	536	538	549	494	1,624	1,458
Other Fees	1,459	1,391	1,338	1,520	1,320	4,188	3,651
Total Noninterest Income	13,123	12,041	11,060	11,920	17,721	36,224	38,633
NONINTEREST EXPENSE							
Compensation	14,046	13,187	12,560	11,830	10,966	39,793	32,515
Premises	2,119	2,035	1,937	1,880	1,828	6,091	5,194
FF&E	2,285	2,192	2,112	2,179	2,174	6,589	6,214
Intangible Amortization	1,430	1,296	1,196	1,151	921	3,922	2,673
Other Expense	8,729	7,886	7,462	7,877	5,744	24,077	17,713
Total Noninterest Expense	28,609	26,596	25,267	24,917	21,633	80,472	64,309
OPERATING PROFIT	13,142	12,179	9,937	10,999	17,040	35,258	34,271
Provision for Income Taxes	4,565	4,311	3,560	3,737	6,221	12,436	12,162
NET INCOME	$ 8,577	7,868	6,377	7,262	10,819	22,822	22,109
PER SHARE DATA							
Basic Earnings	$ 0.46	0.44	0.36	0.40	0.66	1.26	1.34
Diluted Earnings	0.46	0.44	0.36	0.40	0.66	1.26	1.34
Cash Dividends	$ 0.152	0.152	0.152	0.152	0.144	0.456	0.432
AVERAGE SHARES							
Basic	18,623	18,094	17,700	17,444	16,604	18,143	16,591
Diluted	18,649	18,102	17,708	17,451	16,609	18,157	16,595

(1) All share and per share data have been restated to reflect the 5-for-4 stock split effective July 1, 2005.

</TABLE>

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CAPITAL CITY BANK GROUP, INC.
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION
Unaudited

	2005			2004		
(Dollars in thousands, except per share data)(1)	Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS						
Cash and Due From Banks	$ 109,847	117,921	92,868	87,039	90,458	97,154
Funds Sold	16,382	59,062	57,115	74,506	47,352	107,399

Total Cash and Cash Equivalents	126,229	176,983	149,983	161,545	137,810	204,553
Investment Securities, Available-for-Sale	192,435	195,860	190,945	210,240	156,675	183,732
Loans, Net of Unearned						
Commercial & Industrial	216,695	214,983	196,632	206,474	187,862	187,530
Real Estate Construction	152,042	148,462	151,143	140,190	119,248	108,422
Real Estate Mortgage	712,682	713,619	639,637	655,426	473,874	466,437
Real Estate Residential	526,167	519,441	437,520	425,765	375,109	348,917
Real Estate Home Equity	162,309	160,767	151,464	150,061	145,408	133,729
Consumer	243,081	242,922	223,145	222,207	212,847	216,553
Credit Card	1	49	48	41	170	22,636
Other Loans	34,225	43,217	42,046	24,549	21,530	32,572
Overdrafts	5,690	3,314	2,168	4,112	4,602	4,701
Total Loans, Net of Unearned	2,052,892	2,046,774	1,843,803	1,828,825	1,540,650	1,521,497
Allowance for Loan Losses	(17,424)	(17,451)	(16,040)	(16,037)	(12,328)	(13,657)
Loans, Net	2,035,468	2,029,323	1,827,763	1,812,788	1,528,322	1,507,840
Premises and Equipment	71,044	69,294	60,443	58,963	56,281	56,263
Intangible Assets	111,851	113,081	79,139	80,305	39,720	40,608
Other Assets	46,475	45,344	40,819	40,172	32,985	33,834
Total Other Assets	229,370	227,719	180,401	179,440	128,986	130,705
Total Assets	$2,583,502	2,629,885	2,349,092	2,364,013	1,951,793	2,026,830
LIABILITIES						
Deposits:						
Noninterest Bearing Deposits	$ 571,880	598,602	555,758	566,991	518,352	520,118
NOW Accounts	481,767	475,687	400,816	338,932	285,851	320,460
Money Market Accounts	267,074	287,601	250,433	270,095	209,262	214,815
Regular Savings Accounts	155,471	162,665	148,578	147,348	129,461	130,822
Certificates of Deposit	549,296	576,074	533,773	571,520	427,621	426,521
Total Deposits	2,025,488	2,100,629	1,889,358	1,894,886	1,570,547	1,612,736
Short-Term Borrowings	92,746	71,148	78,593	96,014	76,216	127,012
Subordinated Note Payable	62,887	62,887	30,928	30,928	-	-
Other Long-Term Borrowings	71,526	73,144	67,879	68,453	62,930	58,427
Other Liabilities	29,278	26,655	22,236	16,932	23,031	18,934
Total Liabilities	2,281,925	2,334,463	2,088,994	2,107,213	1,732,724	1,817,109
SHAREOWNERS' EQUITY						
Common Stock	186	149	142	142	133	133
Additional Paid-in-Capital	83,185	82,619	52,772	52,363	18,411	17,922
Retained Earnings	219,099	213,352	208,334	204,648	200,073	

						191,645
Accumulated Other Comprehensive Income	(893)	(698)	(1,150)	(353)	452	21
Total Shareowners' Equity	301,577	295,422	260,098	256,800	219,069	209,721
Total Liabilities and Shareowners' Equity	$2,583,502	2,629,885	2,349,092	2,364,013	1,951,793	2,026,830
OTHER BALANCE SHEET DATA						
Earning Assets	$2,261,709	2,301,696	2,091,863	2,113,571	1,744,677	1,812,628
Intangible Assets						
Goodwill	84,710	84,511	54,371	54,341	19,657	19,656
Deposit Base	25,275	26,598	22,689	23,778	18,897	19,786
Other	1,866	1,972	2,079	2,186	1,166	1,166
Interest Bearing Liabilities	1,680,767	1,709,206	1,511,000	1,523,290	1,191,341	1,278,057
Book Value Per Diluted Share	$ 16.17	15.87	14.69	14.51	13.19	12.64
Tangible Book Value Per Diluted Share	10.17	9.79	10.22	9.97	10.80	10.19
Actual Basic Shares Outstanding	18,624	18,614	17,703	17,694	16,607	16,593
Actual Diluted Shares Outstanding	18,649	18,617	17,705	17,701	16,612	16,597

(1) All share and per share data have been restated to reflect the 5-for-4 stock split effective July 1, 2005.

</TABLE>

<TABLE>

CAPITAL CITY BANK GROUP, INC.
ALLOWANCE FOR LOAN LOSSES
AND NONPERFORMING ASSETS
Unaudited

	2005			2004	
(Dollars in thousands)	Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
<S>	<C>	<C>	<C>	<C>	<C>
ALLOWANCE FOR LOAN LOSSES					
Balance at Beginning of Period	$17,451	16,040	16,037	12,328	13,657
Acquired Reserves	-	1,385	-	4,400	-
Reserve Reversal - Credit Card	-	-	-	-	(800)
Provision for Loan Losses	376	388	410	300	300
Net Charge-offs	403	362	407	991	829
Balance at End of Period	$17,424	17,451	16,040	16,037	12,328
As a % of Loans	0.85%	0.85%	0.87	0.88	0.80
As a % of Nonperforming Loans	342.79	289.12	302.13	345.18	261.91
As a % of Nonperforming Assets	236.07	280.65	284.25	304.25	220.10
CHARGE-OFFS					
Commercial, Financial and Agricultural	$ 151	302	88	234	187
Real Estate - Construction	-	-	-	-	-
Real Estate - Mortgage	4	2	4	9	-
Real Estate - Residential	115	37	25	78	19
Consumer	551	536	718	1,015	998
Total Charge-offs	$ 821	877	835	1,336	1,204
RECOVERIES					

Commercial, Financial and Agricultural	$ 43	98	9	34	10
Real Estate - Construction	-	-	-	-	-
Real Estate - Mortgage	1	-	-	-	14
Real Estate - Residential	20	14	2	12	1
Consumer	351	403	417	299	350
Total Recoveries	$ 418	515	428	345	375
NET CHARGE-OFFS	$ 403	362	407	991	829
Net charge-offs as a % of Average Loans(1)	0.08%	0.08%	0.09	0.22	0.22
RISK ELEMENT ASSETS					
Nonaccruing Loans	$ 5,083	6,036	5,309	4,646	4,707
Restructured	-	-	-	-	-
Total Nonperforming Loans	5,083	6,036	5,309	4,646	4,707
Other Real Estate	2,298	182	334	625	894
Total Nonperforming Assets	$ 7,381	6,218	5,643	5,271	5,601
Past Due Loans 90 Days or More	$ 473	562	298	605	196
Nonperforming Loans as a % of Loans	0.25%	0.29%	0.29	0.25	0.31
Nonperforming Assets as a % of Loans and Other Real Estate	0.36	0.30	0.31	0.29	0.36
Nonperforming Assets as a % of Capital(2)	2.31	1.99	2.04	1.93	2.42

(1) Annualized
(2) Capital includes allowance for loan losses.

</TABLE>

<TABLE>

CAPITAL CITY BANK GROUP, INC.
AVERAGE BALANCE AND INTEREST RATES(1)
Unaudited

	Third Quarter 2005			Second Quarter of 2005			First Quarter 2005		
(Dollars in thousands)	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:									
Loans, Net of Unearned Interest	$2,046,968	$35,433	6.87%	1,932,637	32,200	6.68	1,827,327	28,920	6.42
Investment Securities									
Taxable Investment Securities	137,970	1,022	2.95	149,958	1,113	2.96	153,543	1,090	2.85
Tax-Exempt Investment Securities	56,079	638	4.55	41,316	513	4.97	43,928	586	5.33
Total Investment Securities	194,049	1,660	3.42	191,274	1,626	3.40	197,471	1,676	3.40
Funds Sold	9,885	121	4.79	46,572	358	3.04	22,251	159	2.85
Total Earning Assets	2,250,902	$37,214	6.56%	2,170,483	34,184	6.32%	2,047,049	30,755	6.09
Cash and Due From Banks	106,638			104,336			97,322		
Allowance For Loan Losses	(17,570)			(16,998)			(16,167)		
Other Assets	229,554			200,967			178,603		
Total Assets	$2,569,524			2,458,788			2,306,807		

LIABILITIES:									
Interest Bearing Deposits									
NOW Accounts	$ 463,936	773	0.66%	413,799	560	0.54	359,151	447	0.50
Money Market Accounts	272,724	1,062	1.54	270,195	830	1.23	251,849	625	1.01
Savings Accounts	159,080	75	0.19	155,286	75	0.19	147,676	75	0.21
Time Deposits	563,595	3,570	2.51	547,919	3,153	2.31	552,069	3,162	2.32
Total Interest Bearing Deposits	1,459,335	5,480	1.49	1,387,199	4,618	1.34	1,310,745	4,309	1.33
Short-Term Borrowings	89,483	691	3.07	108,508	734	2.71	79,582	450	2.29
Subordinated Note Payable	62,887	931	5.87	45,681	667	5.86	30,928	441	5.79
Other Long-Term Borrowings	72,408	783	4.29	68,975	769	4.47	68,200	720	4.28
Total Interest Bearing Liabilities	1,684,113	$ 7,885	1.86%	1,610,363	6,788	1.69%	1,489,455	5,920	1.61
Noninterest Bearing Deposits	554,092			544,945			536,633		
Other Liabilities	30,388			25,373			19,773		
Total Liabilities	2,268,593			2,180,681			2,045,861		
SHAREOWNERS' EQUITY:	$ 300,931			278,107			260,946		
Total Liabilities and Shareowners' Equity	$2,569,524			2,458,788			2,306,807		
Interest Rate Spread		$29,329	4.70%		27,396	4.63%		24,835	4.48
Interest Income and Rate Earned(2)		$37,214	6.56		34,184	6.32		30,755	6.09
Interest Expense and Rate Paid		7,885	1.39		6,788	1.25		5,920	1.17
Net Interest Margin		$29,329	5.17%		27,396	5.07%		24,835	4.92

(1) Interest and average rates are calculated on a tax-equivalent basis using the 35% Federal tax rate.
(2) Rate calculated based on average earning assets.

</TABLE>

<TABLE>

CAPITAL CITY BANK GROUP, INC.
AVERAGE BALANCE AND INTEREST RATES(1)
Unaudited

	Fourth Quarter of 2004			Third Quarter 2004		
(Dollars in thousands)	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:						
Loans, Net of Unearned Interest	$1,779,736	$28,180	6.30%	1,524,401	23,345	6.09
Investment Securities						
Taxable Investment Securities	152,049	1,029	2.71	118,903	729	2.45
Tax-Exempt Investment Securities	51,688	696	5.38	51,768	716	5.53
Total Investment Securities	203,737	1,725	3.39	170,671	1,445	3.38

Funds Sold	82,638	348	1.65	39,636	147	1.45
Total Earning Assets	2,066,111	$30,253	5.83%	1,734,708	24,937	5.27
Cash and Due From Banks	101,959			90,010		
Allowance For Loan Losses	(15,813)			(13,029)		
Other Assets	170,613			129,683		
Total Assets	$2,322,870			1,941,372		
LIABILITIES:						
Interest Bearing Deposits						
NOW Accounts	$ 333,839	335	0.40%	280,630	153	0.22
Money Market Accounts	267,710	467	0.69	212,426	245	0.46
Savings Accounts	144,967	72	0.20	130,330	32	0.10
Time Deposits	553,435	3,228	2.32	429,702	2,004	1.86
	1,299,951	4,102	1.25	1,053,088	2,434	0.92
Short-Term Borrowings	92,193	402	1.74	96,146	332	1.37
Subordinated Note Payable	20,507	294	5.71	-	-	-
Other Long-Term Borrowings	77,041	836	4.32	59,837	642	4.27
Total Interest Bearing Liabilities	1,489,690 692	$ 5,634	1.50%	1,209,071	3,408	1.12
Noninterest Bearing Deposits	553,637			492,136		
Other Liabilities	30,768			22,892		
Total Liabilities	2,074,097			1,724,099		
SHAREOWNERS' EQUITY:	$ 248,773			217,273		
Total Liabilities and Shareowners' Equity	$2,322,870			1,941,372		
Interest Rate Spread		$24,619	4.33%		21,529	4.60
Interest Income and Rate Earned(2)		$30,253	5.83		24,937	5.72
Interest Expense and Rate Paid		5,634	1.08		3,408	0.78
Net Interest Margin		$24,619	4.75%		21,529	4.94

(1) Interest and average rates are calculated on a tax-equivalent basis using the 35% Federal tax rate.
(2) Rate calculated based on average earning assets.

</TABLE>

<TABLE>

CAPITAL CITY BANK GROUP, INC.
AVERAGE BALANCE AND INTEREST RATES(1)
Unaudited

	Nine Months Ended Sept. 30, 2005			Nine Months Ended Sept. 30, 2004		
(Dollars in thousands)	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:						
Loans, Net of Unearned Interest	$1,936,448	$ 96,553	6.67%	1,457,826	67,616	6.20
Investment Securities						
Taxable Investment Securities	147,099	3,225	2.92	125,057	2,109	2.25
Tax-Exempt Investment Securities	47,153	1,737	4.91	52,077	2,270	5.81
Total Investment Securities	194,252	4,962	3.41	177,134	4,379	3.30
Funds Sold	26,191	638	3.21	62,121	484	1.03
Total Earning Assets	2,156,891	$102,153	6.33%	1,697,081	72,479	5.70
Cash and Due From Banks	102,800			90,086		
Allowance For Loan Losses	(16,917)			(13,185)		
Other Assets	203,228			126,619		
Total Assets	$2,446,002			1,900,601		

LIABILITIES:						
Interest Bearing Deposits						
NOW Accounts	$ 412,679	$ 1,780	0.58%	278,609	398	0.19%
Money Market Accounts	264,999	2,517	1.27	214,410	723	0.45
Savings Accounts	154,056	225	0.20	125,351	92	0.10
Time Deposits	554,570	9,885	2.38	427,913	6,000	1.87
	1,386,304	14,407	1.39	1,046,283	7,213	0.92
Short-Term Borrowings	92,561	1,875	2.71	103,398	869	1.12
Subordinated Note Payable	46,616	2,039	5.85			
Other Long-Term Borrowings	69,876	2,272	4.35	53,560	1,726	4.30
Total Interest Bearing Liabilities	1,595,357	$ 20,593	1.73%	1,203,241	9,808	1.09
Noninterest Bearing Deposits	545,287			467,504		
Other Liabilities	25,217			18,541		
Total Liabilities	2,165,861			1,689,286		
SHAREOWNERS' EQUITY:	$ 280,141			211,315		
Total Liabilities and Shareowners' Equity	$2,446,002			1,900,601		
Interest Rate Spread		$ 81,560	4.60%		62,671	4.61
Interest Income and Rate Earned(2)		$102,153	6.33		72,479	5.70
Interest Expense and Rate Paid		20,593	1.28		9,808	0.77
Net Interest Margin		$ 81,560	5.05%		62,671	4.93

(1) Interest and average rates are calculated on a tax-equivalent basis using the 35% Federal tax rate.
(2) Rate calculated based on average earning assets.

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