UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 26, 2006

CAPITAL CITY BANK GROUP, INC.
(Exact name of registrant as specified in its charter)

Florida	0-13358	59-2273542
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

217 North Monroe Street, Tallahassee, Florida	32301
(Address of principal executive office)	(Zip Code)

Registrant's telephone number, including area code: (850) 671-0300

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

CAPITAL CITY BANK GROUP, INC.

FORM 8-K
CURRENT REPORT

Item 2.02. Results of Operations and Financial Condition.

On January 26, 2006, Capital City Bank Group, Inc. issued an earnings press release reporting the Company's financial results for the fiscal year ended December 31, 2005. A copy of the press release is attached as Exhibit 99.1 hereto and incorporated herein by reference. Such information, including the Exhibits attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference to such filing.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

Item No.	Description of Exhibit
99.1	Press release, dated January 26, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CAPITAL CITY BANK GROUP, INC.

Date: February 1, 2006

By: /s/ William G. Smith, Jr.

William G. Smith, Jr.
President
Chief Executive Officer

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Exhibit 99.1 Capital City Bank Group, Inc.'s Press Release, dated January 26, 2006

[CCBG LOGO]

Corporate Headquarters
217 North Monroe Street
Tallahassee, FL 32301

News Release
For Immediate Release January 26, 2006

For Information Contact:
J. Kimbrough Davis
Executive Vice President and Chief Financial Officer
850.671.0610

Capital City Bank Group, Inc. Reports 2005 Earnings of $1.66 per Diluted Share, Up 11.9% from 2004 (Before one-time gain)(1)

TALLAHASSEE, Fla.-

HIGHLIGHTS

* 2005 earnings of $30.3 million, or $1.66 per diluted share, increases of 20.4% and 11.9%, respectively, over 2004 core earnings (excluding the one-time after-tax gain on the sale of the credit card portfolio of $4.2 million, or $.26 per diluted share). Fourth quarter 2005 earnings totaled $7.5 million, or $.40 per diluted share compared to $7.3 million, or $.40 per diluted share for the same period in 2004.

* Strong growth in operating revenues as reflected by 27.8% growth in net interest income and 12.6% increase in noninterest income.

* Continued strong credit quality as reflected by a nonperforming asset ratio of .27% and a net charge-off ratio of .13%.

* Completed First National Bank of Alachua acquisition in May 2005.

* Well capitalized with a risk based capital ratio of 12.61%.

<TABLE>
EARNINGS HIGHLIGHTS

(Dollars in thousands, except per share data)(2)	Three Months Ended Dec. 31, 2005	Three Months Ended Sept. 30, 2005	Three Months Ended Dec. 31, 2004	Twelve Months Ended Dec. 31, 2005	Twelve Months Ended Dec. 31, 2004
<S>	<C>	<C>	<C>	<C>	<C>
EARNINGS					
Net Income	$ 7,459	8,577	7,262	30,281	29,371
Diluted Earnings Per Common Share	$ 0.40	0.46	0.40	1.66	1.74
PERFORMANCE					
Return on Average Equity	9.67%	11.31	11.61	10.56	13.31
Return on Average Assets	1.14	1.32	1.24	1.22	1.46
Net Interest Margin	5.16	5.17	4.75	5.09	4.88
Noninterest Income as % of Operating Revenue	30.68	31.15	32.91	30.91	37.00
Efficiency Ratio	65.22	63.60	63.85	64.79	61.56
CAPITAL ADEQUACY					
Tier 1 Capital Ratio	12.61%	12.35	11.44	12.61	11.44
Total Capital Ratio	13.56	13.29	12.33	13.56	12.33
Leverage Ratio	10.27	10.20	8.79	10.27	8.79
Equity to Assets	11.66	11.67	10.86	11.66	10.86

(1) Analysis of annual earnings performance excludes from 2004 revenues, a one-time, non-recurring pre-tax gain of $6.9 million ($4.2 million after-tax, or $.26 per diluted share) recognized from the sale of the bank's credit card portfolio during the third quarter of 2004.

(2) All share and per share data have been restated to reflect the 5-for-4 stock split effective July 1, 2005.

(Dollars in thousands, except per share data)(1)	Three Months Ended Dec. 31, 2005	Sept. 30, 2005	Dec. 31, 2004	Twelve Months Ended Dec. 31, 2005	Dec. 31, 2004
<S>	<C>	<C>	<C>	<C>	<C>
ASSET QUALITY					
Allowance as % of Non-Performing Loans	333.11%	342.79	345.18	331.11	345.18
Allowance as a % of Loans	0.84	0.85	0.88	0.84	0.88
Net Charge-Offs as % of Average Loans	0.26	0.08	0.22	0.13	0.22
Nonperforming Assets as % of Loans and ORE	0.27	0.36	0.29	0.27	0.29
STOCK PERFORMANCE					
High	$ 39.33	38.72	36.78	39.33	36.78
Low	33.21	31.78	30.17	28.02	26.66
Close	$ 34.29	37.71	33.44	34.29	33.44
Average Daily Trading Volume	15,266	18,024	14,295	19,493	13,451

(1) All share and per share data have been restated to reflect the 5-for-4 stock split effective July 1, 2005.

</TABLE>

Capital City Bank Group, Inc. (NASDAQ: CCBG) reported earnings for the year ended 2005 totaling $30.3 million, or $1.66 per diluted share. This compares to $29.4 million or $1.74 per diluted share in 2004, which included a one-time after-tax gain of $4.2 million, or $.26 per diluted share from the sale of the bank's credit card portfolio. Core earnings (reported earnings excluding the after-tax gain) increased 20.4% and 11.9% on a dollar and per diluted share basis, respectively. For the fourth quarter of 2005, earnings totaled $7.5 million, or $.40 per diluted share. This compares to $7.3 million or $.40 per diluted share for the fourth quarter of 2004. For the year 2005, the Return on Average Assets was 1.22% and the Return on Average Equity was 10.56%, compared to 1.46% and 13.31%, respectively, for 2004.

The growth in core earnings for the year was attributable to an increase in operating revenue (defined as net interest income plus noninterest income less the pre-tax gain) of $29.4 million, or 22.7%, partially offset by a higher loan loss provision of $0.4 million, or 17.1%, an increase in noninterest expense of $20.6 million, or 23.1%, and a higher income tax provision of $3.3 million, or 25.1%. The increase in operating revenues reflects a 27.8% increase in net interest income and a 12.6% increase in noninterest income.

The growth in net interest income for the year is reflective of earning asset growth and an improved net interest margin. Higher deposit service charge fees, mortgage banking fees, asset management fees, and merchant fees drove the increase in noninterest income. The increase in noninterest expense is primarily attributable to higher operating costs associated with the integration of two recent acquisitions, which added 12 new offices to the Capital City franchise, and marketing costs supporting the Company's new "Absolutely Free Checking" product.

Fourth quarter 2005 earnings of $7.5 million, or $.40 per diluted share were flat compared to the same period in 2004. Favorable variances in the margin and noninterest income were offset by an increase in the provision for loan losses and higher expense levels. The higher loan loss provision for the quarter reflects an increase in net charge-offs, while higher expense levels are attributable to integration of recent acquisitions (including the addition of new associates, offices and a higher level of intangible amortization), professional fees, and marketing support for "Absolutely Free Checking." The increase in professional fees is due to higher than expected fees for 2005 Sarbanes-Oxley Section 404 testing and various consulting projects.

William G. Smith, Jr., Chairman, President and CEO, stated "Capital City had a solid year in 2005. We enjoyed an expanding margin, growth in noninterest income and credit losses of only 13 basis points, reflecting our strong credit culture. As we begin 2006, business conditions are favorable and Capital City has a well-defined strategy. We continue to make great strides to achieve our Project 2010 goal of $50 million in annual earnings."

Taxable equivalent net interest income in 2005 grew $23.9 million, or 27.4% over 2004 due to higher interest income driven by acquisitions, organic growth and higher asset yields, partially offset by higher deposit costs. The full year net interest margin of 5.09% increased 21 basis points from the comparable period in 2004 reflective of a 72 basis point improvement in earning asset yield offset by a 51 basis point increase in the cost of funds. The improvement in yield is primarily attributable to the higher level of interest rates during the year, which affected both new loan production and assets subject to repricing. The higher interest expense is reflective of the increased competition for deposits and the continued pressure in most markets to increase rates resulting from the Federal Reserve rate hikes. Deposit rate pressure may have an adverse effect on the margin in 2006.

Provision for loan losses for the year totaled $2.5 million compared to $2.1 million in 2004. The 2004 provision was positively impacted by a re-assessment of the reserve to reflect the overall reduction in risk attributable to Capital City's sale of its credit card portfolio during the third quarter of 2004. Net charge-offs totaled $2.5 million, or .13% of average loans for the year compared to $3.4 million (includes credit card charge-offs), or .22% for 2004. At year-end the allowance for loan losses was .84% of outstanding loans and provided coverage of 331% of nonperforming loans.

Noninterest income (excluding the gain on sale of credit card portfolio) increased $5.5 million, or 12.6%, over 2004 primarily due to higher deposit service charge fees, asset management fees, mortgage banking fees, and merchant fees. The increase in deposit service charge fees is due to the growth in deposit accounts attributable to recent acquisitions, and "Absolutely Free Checking". Improvement in asset management fees is the result of new business, which produced growth in assets of $118.0 million. Higher mortgage banking revenues is reflective of a 19.2% increase in production over 2004 and the improvement in merchant fees directly correlates with the growth in merchant card transaction volume.

Noninterest expense grew by $20.6 million, or 23.1%, over 2004. Higher expense for compensation, occupancy, professional fees, advertising, and intangible amortization were the primary reasons for the increase. The increase in compensation was driven by higher expense for associate salaries, pension, and insurance benefits, primarily reflective of the integration of associates from acquisitions in late 2004 and mid-2005. The increase in occupancy was driven by higher expense for depreciation, maintenance and repair, and property taxes, primarily attributable to the increase in the number of banking offices, and higher expense for core processing and other software maintenance agreements. The higher level of professional fees is reflective of Sarbanes-Oxley Section 404 testing work and various consulting projects initiated during the year. The increase in advertising expense is reflective of the marketing support costs for the "Absolutely Free Checking" campaign. The increase in intangible amortization reflects core deposit amortization from recent acquisitions.

Average earning assets for the fourth quarter increased $212.9 million, or 10.3%, over the comparable quarter in 2004. The increase in earning assets is primarily attributable to an increase in average loans of $283.0 million reflecting acquisitions and strong organic loan growth.

Nonperforming assets of $5.6 million increased from the fourth quarter of 2004 by $.3 million. The increase in the level of nonperforming assets is due to a slight increase in the level of non-accrual loans. Nonperforming assets represented .27% of total loans and other real estate at the end of the fourth quarter compared to .29% for the same period in 2004.

Average total deposits increased $170.4 million, or 9.2%, from the fourth quarter of 2004, driven by a $149.9 million increase in NOW deposits and a $40.3 million increase in MMA deposits. The increase in the NOW balance is primarily reflective of recent acquisitions and accounts acquired as part of the "Absolutely Free Checking" campaign. The increase in the MMA balance is primarily due to a fourth quarter 2005 money market account promotion.

The Company ended the fourth quarter with approximately $5.7 million in average net overnight funds purchased as compared to $60.6 million in net overnight funds sold in the fourth quarter of 2004 and $21.9 million in net overnight funds purchased for the prior quarter. The decline from the fourth quarter of 2004 is primarily reflective of the Company's loan growth, while the improvement from the prior quarter is primarily due to a money market promotion and seasonal variation in public funds deposits.

About Capital City Bank Group, Inc.

Capital City Bank Group, Inc. (NASDAQ: CCBG) is one of the largest financial services companies headquartered in Florida and has more than $2.6 billion in assets. The Company provides a full range of banking services, including traditional deposit and credit services, asset management, trust, mortgage banking, merchant services, bankcards, data processing and securities brokerage services. The Company's bank subsidiary, Capital City Bank, was founded in 1895 and now has 69 banking offices, four mortgage lending offices, and 79 ATMs in Florida, Georgia and Alabama. In 2005, Mergent, Inc., a leading provider of information on publicly traded companies, named the Company as a Dividend Achiever, a list of public companies that have increased their regular cash dividends for at least 10 consecutive years. Of all publicly traded U.S. companies that pay dividends, less than three percent made this list. For more information about Capital City Bank Group, Inc., visit www.ccbg.com.

FORWARD-LOOKING STATEMENTS

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: The matters discussed in this press release that are not historical facts, contain forward-looking information with respect to strategic initiatives. Such forward-looking statements are based on current plans and expectations, which are subject to a number of uncertainties and risks. These uncertainties and risks could cause future results to differ materially from those anticipated by such statements. The following factors, among others, could cause actual results to differ from those set forth in these forward-looking statements: our ability to integrate business and operations of companies and banks that we have acquired, and those we may acquire in the future; legislative or regulatory changes; changes in the interest rate environment; changes in the securities and real estate markets; increased competition and its effects on pricing; changes in monetary and fiscal policies of the U.S. government; and changes in accounting principles, policies, practices, or guidelines. Additional factors that could cause the Company's results to differ materially from those described in the forward-looking statements can be found in Capital City Bank Group's Annual Report on Form 10-K for the fiscal year ended December 31, 2004, and the Company's other filings with the Securities and Exchange Commission ("SEC") and available at the SEC's internet site (http://www.sec.gov). The forward-looking statements in this press release speak only as of the date of the press release, and the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.

<TABLE>

CAPITAL CITY BANK GROUP, INC.
CONSOLIDATED STATEMENT OF INCOME
Unaudited

	2005				2004	Twelve Months Ended December 31,	
(Dollars in thousands, except per share data)(1)	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Fourth Quarter	2005	2004
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
INTEREST INCOME							
Interest and Fees on Loans	$36,990	35,331	32,105	28,842	28,097	133,268	95,607
Interest on Investment Securities	1,437	1,437	1,447	1,473	1,485	5,794	5,085
Interest on Funds Sold	353	121	358	159	348	991	833
Total Interest Income	38,780	36,889	33,910	30,474	29,930	140,053	101,525
INTEREST EXPENSE							
Interest on Deposits	6,727	5,480	4,618	4,309	4,102	21,134	11,315
Interest on Short-term Borrowings	979	691	734	450	402	2,854	1,270
Interest on Subordinated Note Payable	942	931	667	441	294	2,981	294
Interest on Other Long-term Borrowings	822	783	769	720	836	3,094	2,562

Total Interest Expense	9,470	7,885	6,788	5,920	5,634	30,063	15,441
Net Interest Income	29,310	29,004	27,122	24,554	24,296	109,990	86,084
Provision for Loan Losses	1,333	376	388	410	300	2,507	2,141
Net Interest Income after Provision for Loan Losses	27,977	28,628	26,734	24,144	23,996	107,483	83,943
NONINTEREST INCOME							
Service Charge Revenue	5,722	5,635	5,035	4,348	4,716	20,740	17,574
Data Processing Revenue	693	660	650	607	640	2,610	2,628
Fees for Trust Services	1,244	1,050	1,013	1,112	1,281	4,419	4,007
Retail Brokerage Fees	404	305	313	299	324	1.321	1,401
Invest Sec Gain (Losses)	-	9	-	-	7	9	14
Mortgage Banking Revenue	956	1,317	1,036	763	722	4,072	3,208
Merchant Fees	1,522	1,556	1,532	1,564	1,379	6,174	5,135
Interchange Fees	631	582	535	491	458	2,239	2,228
Gain on Sale of Credit Cards	-	-	-	-	324	-	7,181
ATM/Debit Card Fees	582	550	536	538	549	2,206	2,007
Other Fees	1,220	1,459	1,391	1,338	1,520	5,408	5,170
Total Noninterest Income	12,974	13,123	12,041	11,060	11,920	49,198	50,553
NONINTEREST EXPENSE							
Compensation	13,894	14,046	13,187	12,560	11,830	53,687	44,345
Premises	2,202	2,119	2,035	1,937	1,880	8,293	7,074
FF&E	2,381	2,285	2,192	2,112	2,179	8,970	8,393
Intangible Amortization	1,518	1,430	1,296	1,196	1,151	5,440	3,824
Other Expense	9,347	8,729	7,886	7,462	7,877	33,424	25,590
Total Noninterest Expense	29,342	28,609	26,596	25,267	24,917	109,814	89,226
OPERATING PROFIT	11,609	13,142	12,179	9,937	10,999	46,867	45,270
Provision for Income Taxes	4,150	4,565	4,311	3,560	3,737	16,586	15,899
NET INCOME	$ 7,459	8,577	7,868	6,377	7,262	30,281	29,371
PER SHARE DATA							
Basic Earnings	$ 0.40	0.46	0.44	0.36	0.40	1.66	1.74
Diluted Earnings	0.40	0.46	0.44	0.36	0.40	1.66	1.74
Cash Dividends	0.163	0.152	0.152	0.152	0.152	0.619	0.584
AVERAGE SHARES							
Basic	18,624	18,623	18,094	17,700	17,444	18,264	16,806
Diluted	18,654	18,649	18,102	17,708	17,451	18,281	16,811

(1) All share and per share data have been restated to reflect the 5-for-4 stock split effective July 1, 2005.

</TABLE>

<TABLE>

CAPITAL CITY BANK GROUP, INC.
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION
Unaudited

	2005				2004
(Dollars in thousands, except per share data)(1)	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Fourth Quarter
<S>	<C>	<C>	<C>	<C>	<C>
ASSETS					
Cash and Due From Banks	$ 105,195	109,847	117,921	92,868	87,039
Funds Sold	61,164	16,382	59,062	57,115	74,506
Total Cash and Cash Equivalents	166,359	126,229	176,983	149,983	161,545
Investment Securities, Available-for-Sale	171,019	192,435	195,860	190,945	210,240
Loans, Net of Unearned					
Commercial & Industrial	218,434	216,695	214,983	196,632	206,474
Real Estate Construction	160,914	152,042	148,462	151,143	140,190
Real Estate Mortgage	718,741	712,682	713,619	639,637	655,426
Real Estate Residential	531,653	526,167	519,441	437,520	425,765
Real Estate Home Equity	165,336	162,309	160,767	151,464	150,061
Consumer	242,481	243,081	242,922	223,145	222,207
Credit Card	-	1	49	48	41
Other Loans	26,346	34,225	43,217	42,046	24,549
Overdrafts	3,589	5,690	3,314	2,168	4,112
Total Loans, Net of Unearned	2,067,494	2,052,892	2,046,774	1,843,803	1,828,825
Allowance for Loan Losses	(17,410)	(17,424)	(17,451)	(16,040)	(16,037)
Loans, Net	2,050,084	2,035,468	2,029,323	1,827,763	1,812,788
Premises and Equipment	73,818	71,044	69,294	60,443	58,963
Intangible Assets	110,451	111,851	113,081	79,139	80,305
Other Assets	50,379	46,475	45,344	40,819	40,172
Total Other Assets	234,648	229,370	227,719	180,401	179,440
Total Assets	$2,622,110	2,583,502	2,629,885	2,349,092	2,364,013
LIABILITIES					
Deposits:					
Noninterest Bearing Deposits	$ 559,492	571,880	598,602	555,758	566,991
NOW Accounts	520,878	481,767	475,687	400,816	338,932
Money Market Accounts	331,094	267,074	287,601	250,433	270,095
Regular Savings Accounts	144,296	155,471	162,665	148,578	147,348
Certificates of Deposit	523,586	549,296	576,074	533,773	571,520
Total Deposits	2,079,346	2,025,488	2,100,629	1,889,358	1,894,886
Short-Term Borrowings	82,973	92,746	71,148	78,593	96,014
Subordinated Note Payable	62,887	62,887	62,887	30,928	30,928
Other Long-Term Borrowings	69,630	71,526	73,144	67,879	68,453
Other Liabilities	21,498	29,278	26,655	22,236	16,932
Total Liabilities	2,316,334	2,281,925	2,334,463	2,088,994	2,107,213
SHAREOWNERS' EQUITY					
Common Stock	186	186	186	178	178
Additional Paid-in-Capital	83,304	83,185	82,582	52,736	52,327
Retained Earnings	223,532	219,099	213,352	208,334	204,648
Accumulated Other Comprehensive Income	(1,246)	(893)	(698)	(1,150)	(353)
Total Shareowners' Equity	305,776	301,577	295,422	260,098	256,800
Total Liabilities and Shareowners' Equity	$2,622,110	2,583,502	2,629,885	2,349,092	2,364,013
OTHER BALANCE SHEET DATA					
Earning Assets	$2,299,677	2,261,709	2,301,696	2,091,863	2,113,571
Intangible Assets					
Goodwill	84,828	84,710	84,511	54,371	54,341
Deposit Base	23,864	25,275	26,598	22,689	23,778
Other	1,759	1,866	1,972	2,079	2,186
Interest Bearing Liabilities	1,735,344	1,680,767	1,709,206	1,511,000	1,523,290
Book Value Per Diluted Share	$ 16.39	16.17	15.87	14.69	14.51
Tangible Book Value Per Diluted Share	10.47	10.17	9.79	10.22	9.97

Actual Basic Shares Outstanding	18,632	18,624	18,614	17,703	17,694
Actual Diluted Shares Outstanding	18,662	18,649	18,617	17,705	17,701

(1) All share and per share data have been restated to reflect the 5-for-4 stock split effective July 1, 2005.

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CAPITAL CITY BANK GROUP, INC.
ALLOWANCE FOR LOAN LOSSES
AND NONPERFORMING ASSETS
Unaudited

	2005				2004
(Dollars in thousands)	Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Fourth Quarter
<S>	<C>	<C>	<C>	<C>	<C>
ALLOWANCE FOR LOAN LOSSES					
Balance at Beginning of Period	$17,424	17,451	16,040	16,037	12,328
Acquired Reserves	-	-	1,385	-	4,400
Provision for Loan Losses	1,333	376	388	410	300
Net Charge-offs	1,347	403	362	407	991
Balance at End of Period	$17,410	17,424	17,451	16,040	16,037
As a % of Loans	0.84%	0.85	0.85	0.87	0.88
As a % of Nonperforming Loans	333.11	342.79	289.12	302.13	345.18
As a % of Nonperforming Assets	313.69	236.07	280.65	284.25	304.25
CHARGE-OFFS					
Commercial, Financial and Agricultural	$ 745	151	302	88	234
Real Estate - Construction	-	-	-	-	-
Real Estate - Mortgage	245	4	2	4	9
Real Estate - Residential	145	115	37	25	78
Consumer	575	551	536	718	1,015
Total Charge-offs	$ 1,710	821	877	835	1,336
RECOVERIES					
Commercial, Financial and Agricultural	$ 30	43	98	9	34
Real Estate - Construction	-	-	-	-	-
Real Estate - Mortgage	1	1	-	-	-
Real Estate - Residential	1	20	14	2	12
Consumer	331	354	403	417	299
Total Recoveries	$ 363	418	515	428	345
NET CHARGE-OFFS	$ 1,347	403	362	407	991
Net charge-offs as a % of Average Loans(1)	0.26%	0.08	0.08	0.09	0.22
RISK ELEMENT ASSETS					
Nonaccruing Loans	$ 5,258	5,083	6,036	5,309	4,646
Restructured	-	-	-	-	-
Total Nonperforming Loans	5,258	5,083	6,036	5,309	4,646
Other Real Estate	292	2,298	182	334	625
Total Nonperforming Assets	$ 5,550	7,381	6,218	5,643	5,271
Past Due Loans 90 Days or More	$ 309	473	562	298	605
Nonperforming Loans as a % of Loans	0.25%	0.25	0.29	0.29	0.25
Nonperforming Assets as a % of Loans and Other Real Estate	0.27	0.36	0.30	0.31	0.29
Nonperforming Assets as a % of Capital(2)	1.72	2.31	1.99	2.04	1.93

(1) Annualized
(2) Capital includes allowance for loan losses.

</TABLE>

<TABLE>

CAPITAL CITY BANK GROUP, INC.
AVERAGE BALANCE AND INTEREST RATES(1)
Unaudited

	Fourth Quarter 2005			Third Quarter of 2005			Second Quarter 2005		
(Dollars in thousands)	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:									
Loans, Net of Unearned Interest	$2,062,775	$37,112	7.14%	2,046,968	35,433	6.87	1,932,637	32,200	6.68
Investment Securities									
Taxable Investment Securities	128,478	1,025	3.18	137,970	1,022	2.95	149,958	1,113	2.96
Tax-Exempt Investment Securities	55,481	632	4.55	56,079	638	4.55	41,316	513	4.97
Total Investment Securities	183,959	1,657	3.60	194,049	1,660	3.42	191,274	1,626	3.40
Funds Sold	32,276	353	4.28	9,885	121	4.79	46,572	358	3.04
Total Earning Assets	2,279,010	$39,122	6.81%	2,250,902	37,214	6.56	2,170,483	34,184	6.32
Cash and Due From Banks	114,650			106,638			104,336		
Allowance For Loan Losses	(17,568)			(17,570)			(16,998)		
Other Assets	231,505			229,554			200,967		
Total Assets	2,607,597			2,569,524			2,458,788		
LIABILITIES:									
Interest Bearing Deposits									
NOW Accounts	$ 483,780	1,088	0.89%	463,936	773	0.66	413,799	560	0.54
Money Market Accounts	307,971	1,820	2.34	272,724	1,062	1.54	270,195	830	1.23
Savings Accounts	149,431	67	0.18	159,080	75	0.19	155,286	75	0.19
Time Deposits	539,695	3,752	2.76	563,595	3,570	2.51	547,919	3,153	2.31
Total Interest Bearing Deposits	1,480,877	6,727	1.80	1,459,335	5,480	1.49	1,387,199	4,618	1.34
Short-Term Borrowings	113,600	979	3.42	89,483	691	3.07	108,508	734	2.71
Subordinated Note Payable	62,887	942	5.94	62,887	931	5.87	45,681	667	5.86
Other Long-Term Borrowings	71,224	822	4.58	72,408	783	4.29	68,975	769	4.47
Total Interest Bearing Liabilities	1,728,588	$ 9,470	2.17%	1,684,113	7,885	1.86	1,610,363	6,788	1.69
Noninterest Bearing Deposits	543,140			554,092			544,945		
Other Liabilities	29,661			30,388			25,373		
Total Liabilities	2,301,389			2,268,593			2,180,681		
SHAREOWNERS' EQUITY:	$ 306,208			300,931			278,107		

Total Liabilities and Shareowners' Equity	$2,607,597			2,569,524			2,458,788		
Interest Rate Spread		$29,652	4.64%		29,329	4.70		27,396	4.63
Interest Income and Rate Earned(2)		$39,122	6.81		37,214	6.56		34,184	6.32
Interest Expense and Rate Paid		9,470	1.65		7,885	1.39		6,788	1.25
Net Interest Margin		$29,652	5.16%		29,329	5.17		27,396	5.07

(1) Interest and average rates are calculated on a tax-equivalent basis using the 35% Federal tax rate.
(2) Rate calculated based on average earning assets.

</TABLE>

<TABLE>

CAPITAL CITY BANK GROUP, INC.
AVERAGE BALANCE AND INTEREST RATES(1)
Unaudited

	First Quarter of 2005			Fourth Quarter 2004		
(Dollars in thousands)	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:						
Loans, Net of Unearned Interest	$1,827,327	$28,920	6.42%	1,779,736	28,180	6.30
Investment Securities						
Taxable Investment Securities	153,543	1,090	2.85	152,049	1,029	2.71
Tax-Exempt Investment Securities	43,928	586	5.33	51,688	696	5.38
Total Investment Securities	197,471	1,676	3.40	203,737	1,725	3.39
Funds Sold	22,251	159	2.85	82,638	348	1.65
Total Earning Assets	2,047,049	$30,755	6.09%	2,066,111	30,253	5.83
Cash and Due From Banks	97,322			101,959		
Allowance For Loan Losses	(16,167)			(15,813)		
Other Assets	178,603			170,613		
Total Assets	$2,306,807			2,322,870		
LIABILITIES:						
Interest Bearing Deposits						
NOW Accounts	$ 359,151	$ 447	0.50%	333,839	335	0.40
Money Market Accounts	251,849	625	1.01	267,710	467	0.69
Savings Accounts	147,676	75	0.21	144,967	72	0.20
Time Deposits	552,069	3,162	2.32	553,435	3,228	2.32
	1,310,745	4,309	1.33	1,299,951	4,102	1.25
Short-Term Borrowings	79,582	450	2.29	92,193	402	1.74
Subordinated Note Payable	30,928	441	5.79	20,507	294	5.71
Other Long-Term Borrowings	68,200	720	4.28	77,041	836	4.32
Total Interest Bearing Liabilities	1,489,455	$ 5,920	1.61%	1,489,692	5,634	1.50
Noninterest Bearing Deposits	536,633			553,637		
Other Liabilities	19,773			30,768		
Total Liabilities	2,045,861			2,074,097		
SHAREOWNERS' EQUITY:	$ 260,946			248,773		
Total Liabilities and Shareowners' Equity	$2,306,807			2,322,870		
Interest Rate Spread		$24,835	4.48%		24,619	4.33

Interest Income and Rate Earned(2)	$30,755	6.09	30,253	5.83
Interest Expense and Rate Paid	5,920	1.17	5,634	1.08
Net Interest Margin	$24,835	4.92%	24,619	4.75

(1) Interest and average rates are calculated on a tax-equivalent basis using the 35% Federal tax rate.
(2) Rate calculated based on average earning assets.

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<TABLE>

CAPITAL CITY BANK GROUP, INC.
AVERAGE BALANCE AND INTEREST RATES(1)
Unaudited

	Twelve Months Ended Dec. 31, 2005			Twelve Months Ended Dec. 31, 2004		
(Dollars in thousands)	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:						
Loans, Net of Unearned Interest	$1,968,289	$133,665	6.79%	1,538,744	95,796	6.23
Investment Securities						
Taxable Investment Securities	142,406	4,250	2.98	131,842	3,138	2.38
Tax-Exempt Investment Securities	49,252	2,369	4.81	51,979	2,965	5.70
Total Investment Securities	191,658	6,619	3.45	183,821	6,103	3.32
Funds Sold	27,725	991	3.53	67,278	833	1.22
Total Earning Assets	2,187,672	$141,275	6.46%	1,789,843	102,732	5.74
Cash and Due From Banks	105,787			93,070		
Allowance For Loan Losses	(17,081)			(13,846)		
Other Assets	210,355			137,678		
Total Assets	$2,486,733			2,006,745		
LIABILITIES:						
Interest Bearing Deposits						
NOW Accounts	$ 430,601	$ 2,868	0.67%	292,492	733	0.25%
Money Market Accounts	275,830	4,337	1.57	227,808	1,190	0.52
Savings Accounts	152,890	292	0.19	130,282	164	0.13
Time Deposits	550,821	13,637	2.48	459,464	9,228	2.01
	1,410,142	21,134	1.50	1,110,046	11,315	1.02
Short-Term Borrowings	97,863	2,854	2.92	100,582	1,270	1.26
Subordinated Note Payable	50,717	2,981	5.88	5 155	294	5.71
Other Long-Term Borrowings	70,216	3,094	4.41	59,462	2,562	4.31
Total Interest Bearing Liabilities	1,628,938	$ 30,063	1.85%	1,275,245	15,441	1.21
Noninterest Bearing Deposits	544,746			489,155		
Other Liabilities	26,337			21,614		
Total Liabilities	2,200,021			1,786,014		
SHAREOWNERS' EQUITY:	$ 286,712			220,731		
Total Liabilities and Shareowners' Equity	$2,486,733			2,006,745		
Interest Rate Spread		$111,212	4.61%		87,291	4.53
Interest Income and Rate Earned(2)		$141,275	6.46		102,732	5.74
Interest Expense and Rate Paid		30,063	1.37		15,441	0.86
Net Interest Margin		$111,212	5.09%		87,291	4.88

(1) Interest and average rates are calculated on a tax-equivalent basis using the 35% Federal tax rate.
(2) Rate calculated based on average earning assets.

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