UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 25, 2006

CAPITAL CITY BANK GROUP, INC.
(Exact name of registrant as specified in its charter)

Florida	0-13358	59-2273542
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

217 North Monroe Street, Tallahassee, Florida	32301
(Address of principal executive office)	(Zip Code)

Registrant's telephone number, including area code: (850) 671-0300

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

CAPITAL CITY BANK GROUP, INC.

FORM 8-K
CURRENT REPORT

Item 2.02. Results of Operations and Financial Condition.

Item 7.01. Regulation FD Disclosure.

The following information is furnished pursuant to Item 2.02, "Results of Operations and Financial Condition" and Item 7.01, "Regulation FD Disclosure."

On April 25, 2006, Capital City Bank Group, Inc. ("CCBG") issued an earnings press release reporting CCBG's financial results for the first quarter of 2006. A copy of the press release is attached as Exhibit 99.1 hereto and incorporated herein by reference. In addition, a copy of the CCBG Quarterly Financial Data Supplement for the quarter ended March 31, 2006 is being filed as Exhibit 99.2 to this Form 8-K and is incorporated herein by reference in its entirety.

Attached as Exhibit 99.3 is selected information that will be presented at CCBG's Annual Meeting of Shareowners on April 25, 2006.

The information furnished under Items 2.02 and 7.01 of this Current Report, including the Exhibits attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference to such filing.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

Item No.	Description of Exhibit
99.1	Press release, dated January 26, 2006.
99.2	CCBG Quarterly Financial Data Supplement for the quarter ended March 31, 2006.
99.3	Selected information presented at CCBG's Annual Meeting of Shareowners on April 25, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CAPITAL CITY BANK GROUP, INC.

Date: April 25, 2006

By: /s/ J. Kimbrough Davis

J. Kimbrough Davis,
Executive Vice President
and Chief Financial Officer

Exhibit 99.1 Capital City Bank Group, Inc.'s Press Release, dated April 25, 2006

[CCBG LOGO]

Corporate Headquarters
217 North Monroe Street
Tallahassee, FL 32301

News Release
For Immediate Release April 25, 2006

For Information Contact:
J. Kimbrough Davis
Executive Vice President and Chief Financial Officer
850.671.0610

Capital City Bank Group, Inc. Reports First Quarter Earnings of $0.44 per Diluted Share, Up 11.1% from 2005

TALLAHASSEE, Fla.-

HIGHLIGHTS

* Quarterly earnings totaled $7.4 million, or $0.40 per share, an increase of 16.4% and 11.1%, respectively, over the first quarter of 2005.

* Strong growth in operating revenues reflective of an 18.6% improvement in net interest income and a 17.9% increase in noninterest income.

* Improvement in net interest margin as reflected by a 33 basis point increase over the first quarter of 2005 and 9 basis points over the fourth quarter of 2005 - net interest margin of 5.25% continues to significantly exceed peer group.

* Continued strong credit quality as reflected by a nonperforming asset ratio of .28% and an annualized net charge-off ratio of .16%.

* Well capitalized with a risk based capital ratio of 13.94%.

<TABLE>
EARNINGS HIGHLIGHTS

	Three Months Ended		
(Dollars in thousands, except per share data)(1)	March 31, 2006	Dec. 30, 2005	March 31, 2005
<S>	<C>	<C>	<C>
EARNINGS			
Net Income	$7,421	7,459	6,377
Diluted Earnings Per Common Share	0.40	0.40	0.36
PERFORMANCE			
Return on Average Equity	9.66%	9.67	9.91
Return on Average Assets	1.16	1.14	1.12
Net Interest Margin	5.25	5.16	4.92
Noninterest Income as % of Operating Revenue	30.93	30.68	31.06
Efficiency Ratio	67.20	65.22	67.06
CAPITAL ADEQUACY			
Tier 1 Capital Ratio	13.00%	12.61	11.52
Total Capital Ratio	13.94	13.56	12.39
Leverage Ratio	10.34	10.27	9.03
Equity to Assets	11.63	11.66	11.07

(1) All share and per share data have been restated to reflect the 5-for-4 stock split effective July 1, 2005.

	Three Months Ended		
(Dollars in thousands, except per share data)(1)	March 31, 2006	Dec. 30, 2005	March 31, 2005
<S>	<C>	<C>	<C>

ASSET QUALITY			
Allowance as % of Non-Performing Loans	330.70%	333.11	302.13
Allowance as a % of Loans	0.84	0.84	0.87
Net Charge-Offs as % of Average Loans	0.16	0.26	0.09
Nonperforming Assets as % of Loans and ORE	0.28	0.27	0.31
STOCK PERFORMANCE			
High	$ 37.97	39.33	33.60
Low	33.79	33.21	29.30
Close	$ 35.55	34.29	32.41
Average Daily Trading Volume	15,281	15,266	21,025

(1) All share and per share data have been restated to reflect the 5-for-4 stock split effective July 1, 2005.

</TABLE>

Capital City Bank Group, Inc. (NASDAQ: CCBG) today reported earnings for the first quarter of 2006 totaling $7.4 million, or $0.40 per diluted share. This compares to $6.4 million or $0.36 per diluted share in the first quarter of 2005, an increase of 16.4% and 11.1%, respectively. Results include the impact of the acquisition of First National Bank of Alachua in May 2005. The Return on Average Assets was 1.16% and the Return on Average Equity was 9.66%, compared to 1.12% and 9.91%, respectively, for the comparable period in 2005.

The increase in earnings was primarily attributable to an increase in operating revenue (net interest income plus noninterest income) of $6.6 million, or 18.4%, partially offset by an increase in the loan loss provision of $0.3 million, or 62.7%, and increases in noninterest expense of $4.8 million, or 19.1% and income taxes of $0.4 million, or 12.2%. The increase in operating revenues is reflective of an 18.6% increase in net interest income and a 17.9% increase in noninterest income. The increase in net interest income is attributable to loan growth and an improving net interest margin. Growth in noninterest income was driven primarily by higher deposit service charge fees. The higher loan loss provision is reflective of a higher level of required reserves. Higher expense for compensation and occupancy drove the increase in noninterest expense.

William G. Smith, Jr., Chairman, President and CEO, stated, "We are very pleased with first quarter results. Our asset portfolios continue to respond well to rising interest rates as evidenced by a 9 basis point increase in the net interest margin over the fourth quarter 2005. Growth in Capital City's "Absolutely Free" deposit products and Check 21 initiatives will continue to make positive contributions to our profitability. We continue to evaluate expansion opportunities and are excited about our plans to open three new offices in existing markets during 2006."

Tax equivalent net interest income in the first quarter increased $4.6 million, or 18.6% compared to the first quarter of 2005, due to earning asset growth reflective of the acquisition of First National Bank of Alachua in May 2005, strong loan growth throughout 2005 in existing markets, and improvement in the net interest margin. The net interest margin increased 33 basis points from the first quarter of 2005 to a level of 5.25%, attributable to a 99 basis point improvement in earning asset yields partially offset by higher cost of funds of 66 basis points. The higher rate environment resulted in a favorable repricing spread and higher yield on new loan production. Both earning asset yields and funding costs increased during the first quarter as compared to the fourth quarter of 2005, but the net interest margin improved by 9 basis points.

Provision for loan losses of $0.7 million for the quarter was $0.3 million higher than the first quarter of 2005 due to a higher level of required reserves per the analysis of the allowance for loan losses at quarter-end. Net charge-offs totaled $0.8 million, or .16% of average loans for the quarter compared to $0.4 million or .09% for the first quarter of 2005. At quarter-end, the allowance for loan losses was .84% of outstanding loans and provided coverage of 331% of nonperforming loans.

Noninterest income increased $2.0 million, or 17.9%, from the first quarter of 2005 primarily due to higher deposit service charge fees, retail brokerage fees, and card processing fees. The increase in deposit service charge fees is due to the growth in deposit accounts reflective of acquisitions and strong deposit growth that has resulted from the Company's "Absolutely Free Checking" product. The improvement in retail brokerage fees is due to an increase in sales force which has increased sales production. Card processing fees were driven higher by increased transaction volume for merchant and debit card services.

Noninterest expense grew by $4.8 million, or 19.1%, compared to the first quarter of 2005. Higher expense for compensation, occupancy, and intangible amortization were the primary reasons for the increase. The increase in compensation was driven by higher associate salaries, reflecting the integration of associates from the Alachua acquisition in May 2005, and higher associate benefit cost, primarily pension, insurance, and stock-based compensation. The increase in occupancy was driven by higher expense for depreciation, maintenance/repair, and utilities, primarily attributable to the increase in the number of banking offices. The increase in intangible amortization is reflective of core deposit amortization from the May 2005 acquisition.

Average earning assets for the quarter increased $228.6 million, or 11.2%, over the comparable quarter in 2005. The increase in earning assets is reflective of increases in average funds sold ($27.4 million) and average loans ($221.3 million). The increase in funds sold is reflective of deposit growth and the loan growth is reflective of the May 2005 acquisition and strong loan production in existing markets throughout 2005. Partially offsetting the increase in average loans and funds sold was a decrease in investment securities of $20.0 million, or 10.2%.

Nonperforming assets of $5.8 million increased from the first quarter of 2005 by $.2 million and represented .28% of total loans and other real estate at quarter-end. This compares to .31% and .27%, respectively, for the first and fourth quarters of 2005. The increase in the level of nonperforming assets is due to a slight increase in the level of other real estate.

Average total deposits increased $192.9 million, or 10.4%, from the first quarter of 2005 driven by a $223.0 million increase in nonmaturity deposits partially offset by a $30.1 million decrease in certificates of deposits. The increase in nonmaturity deposits is reflective of the May 2005 acquisition and strong growth in balances related to "Absolutely Free Checking", and the Company's Cash Power money market account promotion which began in the fourth quarter.

The Company ended the first quarter with approximately $29.5 million in average net overnight funds sold as compared to $0.9 million net overnight funds purchased in the first quarter of 2005. The significant improvement is due primarily to the aforementioned deposit growth.

Supplemental Materials

Additional financial, statistical and business related information, as well as business financial trends, relating to the first quarter results, are available in the Investor Relations section on the Company's internet website at www.ccbg.com.

About Capital City Bank Group, Inc.

Capital City Bank Group, Inc. (NASDAQ: CCBG) is one of the largest financial services companies headquartered in Florida and has more than $2.6 billion in assets. The Company provides a full range of banking services, including traditional deposit and credit services, asset management, trust, mortgage banking, merchant services, bankcards, data processing and securities brokerage services. The Company's bank subsidiary, Capital City Bank, was founded in 1895 and now has 69 banking offices, four mortgage lending offices, and 78 ATMs in Florida, Georgia and Alabama. In 2006, Mergent, Inc., a leading provider of information on publicly traded companies, named the Company as a Dividend Achiever, a list of public companies that have increased their regular cash dividends for at least 10 consecutive years. Of all publicly traded U.S. companies that pay dividends, less than three percent made this list. Capital City Bank Group was also named to this list in 2005. For more information about Capital City Bank Group, Inc., visit www.ccbg.com.

FORWARD-LOOKING STATEMENTS

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: The matters discussed in this press release that are not historical facts, contain forward-looking information with respect to strategic initiatives. Such forward-looking statements are based on current plans and expectations, which are subject to a number of uncertainties and risks. These uncertainties and risks could cause future results of Capital City Bank Group, Inc. (the "Company") to differ materially from those anticipated by such statements. The following factors, among others, could cause the Company's actual results to differ from those set forth in these forward-looking statements: the Company's ability to integrate the business and operations of companies and banks that it has acquired, and those it may acquire in the future; strength of the United States economy in general and the strength of the local economies in which the Company conducts operations; effects of harsh weather conditions, including hurricanes; inflation, interest rate, market and monetary fluctuations; effect of changes in the stock market and other capital markets; legislative or regulatory changes; willingness of customers to accept third-party products and services for the

Company's products and services and vice versa; changes in the securities and real estate markets; increased competition and its effect on pricing; technological changes; changes in monetary and fiscal policies of the U.S. government; changes in consumer spending and savings habits; growth and profitability of the Company's noninterest income; changes in accounting principles, policies, practices or guidelines; other risks described from time to time in the Company's filings with the Securities and Exchange Commission; and the Company's ability to manage the risks involved in the foregoing. Additional factors that could cause the Company's results to differ materially from those described in the forward-looking statements can be found in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2005, and the Company's other filings with the Securities and Exchange Commission ("SEC") and available at the SEC's internet site (http://www.sec.gov). The forward-looking statements in this press release speak only as of the date of the press release, and the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those contained in the forward-looking statements.

Exhibit 99.2 CCBG Quarterly Financial Data Supplement for the quarter ended March 31, 2006.

<TABLE>

EARNINGS HIGHLIGHTS

(Dollars in thousands, except per share data)(1)	Three Months Ended March 31, 2006	Dec. 30, 2005	March 31, 2005
<S>	<C>	<C>	<C>
EARNINGS			
Net Income	$7,421	7,459	6,377
Diluted Earnings Per Common Share	0.40	0.40	0.36
PERFORMANCE			
Return on Average Equity	9.66%	9.67	9.91
Return on Average Assets	1.16	1.14	1.12
Net Interest Margin	5.25	5.16	4.92
Noninterest Income as % of Operating Revenue	30.93	30.68	31.06
Efficiency Ratio	67.20	65.22	67.06
CAPITAL ADEQUACY			
Tier 1 Capital Ratio	13.00%	12.61	11.52
Total Capital Ratio	13.94	13.56	12.39
Leverage Ratio	10.34	10.27	9.03
Equity to Assets	11.63	11.66	11.07
ASSET QUALITY			
Allowance as % of Non-Performing Loans	330.70%	333.11	302.13
Allowance as a % of Loans	0.84	0.84	0.87
Net Charge-Offs as % of Average Loans	0.16	0.26	0.09
Nonperforming Assets as % of Loans and ORE	0.28	0.27	0.31
STOCK PERFORMANCE			
High	$ 37.97	39.33	33.60
Low	33.79	33.21	29.30
Close	$ 35.55	34.29	32.41
Average Daily Trading Volume	15,281	15,266	21,025

(1) All share and per share data have been restated to reflect the 5-for-4 stock split effective July 1, 2005.

</TABLE>
<TABLE>

CAPITAL CITY BANK GROUP, INC.
CONSOLIDATED STATEMENT OF INCOME
Unaudited

(Dollars in thousands, except per share data)(1)	2006 First Quarter	2005 Fourth Quarter	Third Quarter	Second Quarter	First Quarter
<S>	<C>	<C>	<C>	<C>	<C>
INTEREST INCOME					
Interest and Fees on Loans	$ 37,343	36,990	35,331	32,105	28,842
Investment Securities	1,530	1,437	1,437	1,447	1,473
Funds Sold	539	353	121	358	159
Total Interest Income	39,412	38,780	36,889	33,910	30,474
INTEREST EXPENSE					
Deposits	7,722	6,727	5,480	4,618	4,309
Short-Term Borrowings	824	979	691	734	450
Subordinated Notes Payable	926	942	931	667	441
Other Long-term Borrowings	810	822	783	769	720
Total Interest Expense	10,282	9,470	7,885	6,788	5,920
Net Interest Income	29,130	29,310	29,004	27,122	24,554
Provision for Loan Losses	667	1,333	376	388	410
Net Interest Income after Provision for Loan Losses	28,463	27,977	28,628	26,734	24,144
NONINTEREST INCOME					
Service Charges on Deposit Accounts	5,680	5,722	5,635	5,035	4,348
Data Processing	637	693	660	650	607
Asset Management Fees	1,050	1,244	1,050	1,013	1,112
Retail Brokerage Fees	483	404	305	313	299

Gain on Sale of Investment Securities	-	-	9	-	-
Mortgage Banking Revenues	721	956	1,317	1,036	763
Merchant Fees	1,725	1,522	1,556	1,532	1,564
Interchange Fees	675	631	582	535	491
ATM/Debit Card Fees	599	582	550	536	538
Other	1,475	1,220	1,459	1,391	1,338
Total Noninterest Income	13,045	12,974	13,123	12,041	11,060
NONINTEREST EXPENSE					
Salaries and Associate Benefits	15,430	13,894	14,046	13,187	12,560
Occupancy, Net	2,223	2,202	2,119	2,035	1,937
Furniture and Equipment	2,500	2,381	2,285	2,192	2,112
Intangible Amortization	1,530	1,518	1,430	1,296	1,196
Other	8,409	9,347	8,729	7,886	7,462
Total Noninterest Expense	30,092	29,342	28,609	26,596	25,267
OPERATING PROFIT	11,416	11,609	13,142	12,179	9,937
Provision for Income Taxes	3,995	4,150	4,565	4,311	3,560
NET INCOME	$ 7,421	7,459	8,577	7,868	6,377
PER SHARE DATA					
Basic Earnings	$ 0.40	0.40	0.46	0.44	0.36
Diluted Earnings	0.40	0.40	0.46	0.44	0.36
Cash Dividends	0.163	0.163	0.152	0.152	0.152
AVERAGE SHARES					
Basic	18,652	18,624	18,623	18,094	17,700
Diluted	18,665	18,654	18,649	18,102	17,708

(1) All share and per share data have been restated to reflect the 5-for-4 stock split effective July 1, 2005.

</TABLE>
<TABLE>

CAPITAL CITY BANK GROUP, INC.
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION
Unaudited

	2006	2005			
(Dollars in thousands, except per share data)(1)	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
<S>	<C>	<C>	<C>	<C>	<C>
ASSETS					
Cash and Due From Banks	$ 104,486	105,195	109,847	117,921	92,868
Funds Sold and Interest Bearing Deposits	110,604	61,164	16,382	59,062	57,115
Total Cash and Cash Equivalents	215,090	166,359	126,229	176,983	149,983
Investment Securities, Available-for-Sale	180,760	171,019	192,435	195,860	190,945
Loans, Net of Unearned Interest					
Commercial	195,412	196,537	197,809	197,098	179,653
Tax-Free	27,898	35,757	32,366	31,122	29,928
Real Estate - Construction	172,317	160,914	151,951	148,367	142,044
Real Estate - Commercial	679,948	704,881	699,293	700,477	635,787
Real Estate - Residential	543,373	531,653	526,167	519,441	437,520
Real Estate - Home Equity	163,189	165,336	162,309	160,767	151,464
Consumer	240,921	242,481	243,081	242,922	223,145
Credit Card	-	-	1	49	48
Other Loans	26,951	26,346	34,225	43,217	42,046
Overdrafts	4,647	3,589	5,690	3,314	2,168
Total Loans, Net of Unearned Interest	2,054,656	2,067,494	2,052,892	2,046,774	1,843,803
Allowance for Loan Losses	(17,279)	(17,410)	(17,424)	(17,451)	(16,040)
Loans, Net	2,037,377	2,050,084	2,035,468	2,029,323	1,827,763
Premises and Equipment, Net	76,693	73,818	71,044	69,294	60,443
Intangible Assets	108,958	110,451	111,851	113,081	79,139
Other Assets	55,841	53,731	46,475	45,344	40,819
Total Other Assets	241,492	238,000	229,370	227,719	180,401
Total Assets	$2,674,719	2,625,462	2,583,502	2,629,885	2,349,092
LIABILITIES					
Deposits:					
Noninterest Bearing Deposits	$ 562,140	559,492	571,880	598,602	555,758
NOW Accounts	518,024	520,878	481,767	475,687	400,816
Money Market Accounts	369,416	331,094	267,074	287,601	250,433
Regular Savings Accounts	137,780	144,296	155,471	162,665	148,578
Certificates of Deposit	521,796	523,586	549,296	576,074	533,773

Total Deposits	2,109,156	2,079,346	2,025,488	2,100,629	1,889,358
Short-Term Borrowings	89,105	82,973	92,746	71,148	78,593
Subordinated Notes Payable	62,887	62,887	62,887	62,887	30,928
Other Long-Term Borrowings	68,764	69,630	71,526	73,144	67,879
Other Liabilities	33,744	24,850	29,278	26,655	22,236
Total Liabilities	2,363,656	2,319,686	2,281,925	2,334,463	2,088,994
SHAREOWNERS' EQUITY					
Common Stock	187	186	186	186	178
Additional Paid-In Capital	84,291	83,304	83,185	82,582	52,736
Retained Earnings	227,920	223,532	219,099	213,352	208,334
Accumulated Other Comprehensive Loss, Net of Tax	(1,335)	(1,246)	(893)	(698)	(1,150)
Total Shareowners' Equity	311,063	305,776	301,577	295,422	260,098
Total Liabilities and Shareowners' Equity	$2,674,719	2,625,462	2,583,502	2,629,885	2,349,092
OTHER BALANCE SHEET DATA					
Earning Assets	$2,346,020	2,299,677	2,261,709	2,301,696	2,091,863
Intangible Assets					
Goodwill	84,811	84,828	84,710	84,511	54,371
Deposit Base	22,453	23,864	25,275	26,598	22,689
Other	1,694	1,759	1,866	1,972	2,079
Interest Bearing Liabilities	1,767,772	1,735,344	1,680,767	1,709,206	1,511,000
Book Value Per Diluted Share	$ 16.65	16.39	16.17	15.87	14.69
Tangible Book Value Per Diluted Share	10.82	10.47	10.17	9.79	10.22
Actual Basic Shares Outstanding	18,667	18,632	18,624	18,614	17,703
Actual Diluted Shares Outstanding	18,680	18,662	18,649	18,617	17,705

(1) All share and per share data have been restated to reflect the 5-for-4 stock split effective July 1, 2005.

</TABLE>
<TABLE>

CAPITAL CITY BANK GROUP, INC.
ALLOWANCE FOR LOAN LOSSES
AND NONPERFORMING ASSETS
Unaudited

	2006	2005			
(Dollars in thousands)	First Quarter	Fourth Quarter	Third Quarter	Second Quarter	First Quarter
<S>	<C>	<C>	<C>	<C>	<C>
ALLOWANCE FOR LOAN LOSSES					
Balance at Beginning of Period	$17,410	17,424	17,451	16,040	16,037
Acquired Reserves	-	-	-	1,385	-
Provision for Loan Losses	667	1,333	376	388	410
Net Charge-offs	798	1,347	403	362	407
Balance at End of Period	$17,279	17,410	17,424	17,451	16,040
As a % of Loans	0.84%	0.84	0.85	0.85	0.87
As a % of Nonperforming Loans	330.70	333.11	342.79	289.12	302.13
As a % of Nonperforming Assets	298.27	313.69	236.07	280.65	284.25
CHARGE-OFFS					
Commercial, Financial and Agricultural	$ 322	745	151	302	88
Real Estate - Construction	-	-	-	-	-
Real Estate - Commercial	291	245	4	2	4
Real Estate - Residential	22	145	115	37	25
Consumer	591	575	551	536	718
Total Charge-offs	$ 1,226	1,710	821	877	835
RECOVERIES					
Commercial, Financial and Agricultural	$ 62	30	43	98	9
Real Estate - Construction	-	-	-	-	-
Real Estate - Commercial	3	1	1	-	-
Real Estate - Residential	7	1	20	14	2
Consumer	356	331	354	403	417
Total Recoveries	$ 428	363	418	515	428
NET CHARGE-OFFS	$ 798	1,347	403	362	407
Net charge-offs as a % of Average Loans(1)	0.16%	0.26	0.08	0.08	0.09

RISK ELEMENT ASSETS					
Nonaccruing Loans	$ 5,225	5,258	5,083	6,036	5,309
Restructured	-	-	-	-	-
Total Nonperforming Loans	5,225	5,258	5,083	6,036	5,309
Other Real Estate	568	292	2,298	182	334
Total Nonperforming Assets	$ 5,793	5,550	7,381	6,218	5,643
Past Due Loans 90 Days or More	$ 367	309	473	562	298
Nonperforming Loans as a % of Loans	0.25%	0.25	0.25	0.29	0.29
Nonperforming Assets as a % of Loans and Other Real Estate	0.28	0.27	0.36	0.30	0.31
Nonperforming Assets as a % of Capital(2)	1.76	1.72	2.31	1.99	2.04

(1) Annualized
(2) Capital includes allowance for loan losses.

</TABLE>
<TABLE>

<S> <C> <C> <C> <C> <C> <C> <C> <C> <C>

	First Quarter 2006			Fourth Quarter 2005			Third Quarter of 2005		
(Dollars in thousands)	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
ASSETS:									
Loans, Net of Unearned Interest	$2,048,642	$37,439	7.41%	2,062,775	37,112	7.14	2,046,968	35,433	6.87
Investment Securities									
Taxable Investment Securities	118,055	1,091	3.70	128,478	1,025	3.18	137,970	1,022	2.95
Tax-Exempt Investment Securities	59,368	674	4.54	55,481	632	4.55	56,079	638	4.55
Total Investment Securities	177,423	1,765	3.98	183,959	1,657	3.60	194,049	1,660	3.42
Funds Sold	49,602	539	4.36	32,276	353	4.28	9,885	121	4.79
Total Earning Assets	2,275,667	$39,743	7.08%	2,279,010	39,122	6.81	2,250,902	37,214	6.56
Cash and Due From Banks	109,907			114,650			106,638		
Allowance For Loan Losses	(17,582)			(17,568)			(17,570)		
Other Assets	236,467			231,505			229,554		
Total Assets	$2,604,459			2,607,597			2,569,524		
LIABILITIES:									
Interest Bearing Deposits									
NOW Accounts	$ 510,270	$ 1,446	1.15%	483,780	1,088	0.89	463,936	773	0.66
Money Market Accounts	343,652	2,298	2.71	307,971	1,820	2.34	272,724	1,062	1.54
Savings Accounts	139,664	62	0.18	149,431	67	0.18	159,080	75	0.19
Time Deposits	521,966	3,916	3.04	539,695	3,752	2.76	563,595	3,570	2.51

Total Interest Bearing Deposits	1,515,552	7,722	2.07	1,480,877	6,727	1.80	1,459,335	5,480	1.49
Short-Term Borrowings	93,867	824	3.55	113,600	979	3.42	89,483	691	3.07
Subordinated Note Payable	62,887	926	5.97	62,887	942	5.94	62,887	931	5.87
Other Long-Term Borrowings	69,966	810	4.70	71,224	822	4.58	72,408	783	4.29
Total Interest Bearing Liabilities	1,742,272	$10,282	2.39%	1,728,588	9,470	2.17	1,684,113	7,885	1.86
Noninterest Bearing Deposits	524,696			543,140			554,092		
Other Liabilities	26,029			29,661			30,388		
Total Liabilities	2,292,997			2,301,389			2,268,593		
SHAREOWNERS' EQUITY:	$ 311,461			306,208			300,931		
Total Liabilities and Shareowners' Equity	$2,604,458			2,607,597			2,569,524		
Interest Rate Spread		$29,461	4.69%		29,652	4.64		29,329	4.70
Interest Income and Rate Earned(2)		$39,743	7.08		39,122	6.81		37,214	6.56
Interest Expense and Rate Paid		10,282	1.83		9,470	1.65		7,885	1.39
Net Interest Margin		$29,461	5.25%		29,652	5.16		29,329	5.17

(1) Interest and average rates are calculated on a tax-equivalent basis using the 35% Federal tax rate.
(2) Rate calculated based on average earning assets.

</TABLE>
<TABLE>

CAPITAL CITY BANK GROUP, INC.
AVERAGE BALANCE AND INTEREST RATES(1)
Unaudited

	Second Quarter of 2005			First Quarter 2005		
(Dollars in thousands)	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
<S>	<C>	<C>	<C>	<C>	<C>	<C>
ASSETS:						
Loans, Net of Unearned Interest	$1,932,637	$32,200	6.68%	1,827,327	28,920	6.42
Investment Securities						
Taxable Investment Securities	149,958	1,113	2.96	153,543	1,090	2.85
Tax-Exempt Investment Securities	41,316	513	4.97	43,928	586	5.33
Total Investment Securities	191,274	1,626	3.40	197,471	1,676	3.40
Funds Sold	46,572	358	3.04	22,251	159	2.85
Total Earning Assets	2,170,483	$34,184	6.32%	2,047,049	30,755	6.09
Cash and Due From Banks	104,336			97,322		
Allowance For Loan Losses	(16,998)			(16,167)		
Other Assets	200,967			178,603		
Total Assets	$2,458,788			2,306,807		
LIABILITIES:						
Interest Bearing Deposits						
NOW Accounts	$ 413,799	$ 560	0.54%	359,151	447	0.50

Money Market Accounts	270,195	830	1.23	251,849	625	1.01
Savings Accounts	155,286	75	0.19	147,676	75	0.21
Time Deposits	547,919	3,153	2.31	552,069	3,162	2.32
	1,387,199	4,618	1.34	1,310,745	4,309	1.33
Short-Term Borrowings	108,508	734	2.71	79,582	450	2.29
Subordinated Note Payable	45,681	667	5.86	30,928	441	5.79
Other Long-Term Borrowings	68,975	769	4.47	68,200	720	4.28
Total Interest Bearing Liabilities	1,610,363	$ 6,788	1.69%	1,489,455	5,920	1.61
Noninterest Bearing Deposits	544,945			536,633		
Other Liabilities	25,373			19,773		
Total Liabilities	2,180,681			2,045,861		
SHAREOWNERS' EQUITY:	$ 278,107			260,946		
Total Liabilities and Shareowners' Equity	$2,458,788			2,306,807		
Interest Rate Spread		$27,396	4.63%		24,835	4.48
Interest Income and Rate Earned(2)		$34,184	6.32		30,755	6.09
Interest Expense and Rate Paid		6,788	1.25		5,920	1.17
Net Interest Margin		$27,396	5.07%		24,835	4.92

(1) Interest and average rates are calculated on a tax-equivalent basis using the 35% Federal tax rate.
(2) Rate calculated based on average earning assets.

</TABLE>

99.3 Selected information presented at CCBG's Annual Meeting of Shareowners on April 25, 2006.

Analyst Videos that will be presented at the Annual Meeting

How does Capital City Bank compare to other financial institutions in Florida?

Mark A Muth:
Capital City strategy makes a lot of sense when you think about it. The markets they're in aren't growing slowly by any stretch of the imagination. They are still growing quickly. They are just growing from small bases. So they can still get the growth that these names or the companies that compete against them in Palm Beach or South Florida for the Florida recognition which if you would but at the same time these markets are great markets. They are not competitive markets so they can make more money in these small markets. They aren't having to compete with 10 to 15 competitors all going after the same customer. They are able to really build good relationships that will drive earnings not only today but down the road as that relationship builds and grows over time.

What are some of the factors contributing to the increase in share price and dividend returns?

Gary P Tenner:
Capital City has really changed a lot over the last several years. I think there has been certainly several acquisitions that the company has made that has put them in new markets. some transactions that I think have been very meaningful to the bottom line for the company as well as growing the top line. All that is translated into healthy growth in the stock price, as well as I think, a higher profile outlook from street investors.

What has lead to the increase of dividends?

Gary P Tenner:
In the bank industry, I think one of the attractions of banking industry overall is the fact that banks do pay dividends in this environment. Given special tax circumstances relating to dividends that becomes very valuable piece of the overall investment. So to the extent that Capital City has increased its dividends over the past several years and maintains that strategy, I certainly would consider Capital City an attractive investment.

You take time to meet with a company's management team. How does this enhance your understanding of the business?

Mark A Muth:
Perhaps the easiest way to explain is just like a retail broker tries to help his clients make money, we are trying to help the institutions make money. And my job is to find little bits of insight that helps us all make investment decisions that can make us all money at the end of the day. When I am here I am looking for the interesting the little tidbits that don't show up in the quarterly earnings releases or the SEC filings such as the 10Q or the 10K. Always trying to find a little bit of additional incremental information that can make the decision when I am looking at modeling my loan growth or my deposit growth maybe a little more accurate than the competitor of mine down the street.

What is an institutional investor looking for in a stock?

Gary P Tenner:
When investors look at bank stocks, national stocks the reality I think is they are truly investing in management, that is one of the constants that we hear when we travel with Capital City and with other management teams. The importance in the way management presents itself and the level of confidence that investors have in that teams execute on their strategy. Certainly markets are important and balance your growth and conservatism is always important but to a great extent in this business I think management is the number one piece of interest for investors.

What are your thoughts on the financial sector as a whole?

Gary P Tenner:
Small cap banks have been a very attractive place to be in the last several years for a lot of reasons one of which is M&A. Certainly the possibility of that in the group as a whole has helped the multiple attractions in that area, by and large small caps have the opportunity to grow earnings at a faster pace than the big cap large cap banks and that adds to the attraction of why the small cap valuations tend to be higher than those of the larger banks, and I think at this stage of the game some element of flexibility that the small cap have that the larger institutions do not have. The other part of the equation I think is over the last several years the introduction of technology has really leveled the playing field out across all size banks and allowed small banks to execute and have the same products and strategy that larger institutions have.