

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

Quarterly Report Under Section 13 or 15(d)
of the Securities Exchange Act of 1934

For the Quarter:
June 30, 1998

Commission File Number 0-13358

CAPITAL CITY BANK GROUP, INC.
(Exact name of registrant as specified in its charter)

Florida 59-2273542
(State or other jurisdiction of (I.R.S. Employer Identification No.)
incorporation or organization)

217 North Monroe Street, Tallahassee, Florida 32301
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code:
(850) 671-0610

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirement for the past 90 days.

Yes No

At July 31, 1998, 8,848,627 shares of the Registrant's Common Stock, \$.01 par value, were outstanding.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned Chief Financial Officer hereunto duly authorized.

CAPITAL CITY BANK GROUP, INC.
(Registrant)

/s/ J. Kimbrough Davis
J. Kimbrough Davis
Executive Vice President and
Chief Financial Officer
Date: August 13, 1998

[ARTICLE] 9
[CIK] 0000726601
[NAME] CAPITAL CITY BANK GROUP, INC.
[MULTIPLIER] 1,000
<TABLE>
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[PERIOD-TYPE] 3-MOS
[FISCAL-YEAR-END] DEC-31-1998
[PERIOD-START] JAN-01-1998
[PERIOD-END] JUN-30-1998
[CASH] 63,963
[INT-BEARING-DEPOSITS] 4,789
[FED-FUNDS-SOLD] 55,800
[TRADING-ASSETS] 0
[INVESTMENTS-HELD-FOR-SALE] 0
[INVESTMENTS-CARRYING] 138,556
[INVESTMENTS-MARKET] 139,412
[LOANS] 746,203
[ALLOWANCE] (8,747)
[TOTAL-ASSETS] 1,067,590
[DEPOSITS] 883,542

| | |
|--------------------------------|-----------|
| [SHORT-TERM] | 48,641 |
| [LIABILITIES-OTHER] | 12,936 |
| [LONG-TERM] | 15,800 |
| [PREFERRED-MANDATORY] | 0 |
| [PREFERRED] | 0 |
| [COMMON] | 88 |
| [OTHER-SE] | 106,763 |
| [TOTAL-LIABILITIES-AND-EQUITY] | 1,067,590 |
| [INTEREST-LOAN] | 33,857 |
| [INTEREST-INVEST] | 3,906 |
| [INTEREST-OTHER] | 1,530 |
| [INTEREST-TOTAL] | 39,293 |
| [INTEREST-DEPOSIT] | 13,810 |
| [INTEREST-EXPENSE] | 15,421 |
| [INTEREST-INCOME-NET] | 23,872 |
| [LOAN-LOSSES] | 1,044 |
| [SECURITIES-GAINS] | 24 |
| [EXPENSE-OTHER] | 23,529 |
| [INCOME-PRETAX] | 9,923 |
| [INCOME-PRE-EXTRAORDINARY] | 3,375 |
| [EXTRAORDINARY] | 0 |
| [CHANGES] | 0 |
| [NET-INCOME] | 6,548 |
| [EPS-PRIMARY] | .74 |
| [EPS-DILUTED] | .74 |
| [YIELD-ACTUAL] | 5.31 |
| [LOANS-NON] | 4,813 |
| [LOANS-PAST] | 1,127 |
| [LOANS-TROUBLED] | 210 |
| [LOANS-PROBLEM] | 0 |
| [ALLOWANCE-OPEN] | 8,322 |
| [CHARGE-OFFS] | 1,037 |
| [RECOVERIES] | 418 |
| [ALLOWANCE-CLOSE] | 8,747 |
| [ALLOWANCE-DOMESTIC] | 0 |
| [ALLOWANCE-FOREIGN] | 0 |
| [ALLOWANCE-UNALLOCATED] | 0 |

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