

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 27, 2010

CAPITAL CITY BANK GROUP, INC.
(Exact name of registrant as specified in its charter)

Florida
(State of Incorporation)

0-13358
(Commission File Number)

59-2273542
(IRS Employer Identification No.)

217 North Monroe Street, Tallahassee, Florida
(Address of principal executive offices)

32301
(Zip Code)

Registrant's telephone number, including area code: (850) 671-0300

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Items.

On May 27, 2010, Capital City Bank Group, Inc. (the "CCBG") issued a press release announcing that its board of directors has declared a quarterly dividend to \$0.10 per share. A copy of CCBG's press release is attached hereto as Exhibit 99.1 and hereby incorporated by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 Text of press release of Capital City Bank Group, Inc., dated May 27, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CAPITAL CITY BANK GROUP, INC.

Date: May 27, 2010

By: /s/ J. Kimbrough Davis
J. Kimbrough Davis,
Executive Vice President
and Chief Financial Officer

EXHIBIT INDEX

Exhibit Number	Description
99.1	Text of press release of Capital City Bank Group, Inc., dated May 27, 2010.



Corporate Headquarters
217 North Monroe Street
Tallahassee, FL 32301

News Release

For Immediate Release May 27, 2010

For Information Contact:

*J. Kimbrough Davis
Executive Vice President and Chief Financial Officer
850.402.7820*

Capital City Bank Group, Inc. Board of Directors Announces Quarterly Dividend

Tallahassee, Fla., May 27, 2010-- The Board of Directors of Capital City Bank Group, Inc. (NASDAQ: CCBG) today declared a quarterly dividend in the amount of \$.10 per share. The cash dividend is payable on June 21, 2010 to shareowners of record as of June 7, 2010. This action represents a reduction in the quarterly dividend from \$.19 per share in prior quarters.

"We recognize the importance of the dividend to our shareowners and the significance of this decision. Given the current market conditions, we believe this precautionary action is prudent and will better position the Company for the long term, while maintaining a dividend competitive with our peers," said Capital City Bank Group Chairman, President and CEO, William G. Smith, Jr.

"We have historically paid a dividend that produced an annual yield of approximately 2%. Given our stock price over the past 18 months, our dividend has been yielding approximately 5%, which is not consistent with our long-term operating philosophy. Based on a May 26, 2010, closing price of \$15.04 per share, the annualized dividend yield is 2.66%," Smith added.

About Capital City Bank Group, Inc.

Capital City Bank Group, Inc. (Nasdaq: CCBG) is one of the largest publicly traded financial services companies headquartered in Florida and has approximately \$2.7 billion in assets. The Company provides a full range of banking services, including traditional deposit and credit services, asset management, trust, mortgage banking, merchant services, bankcards, data processing and securities brokerage services. The Company's bank subsidiary, Capital City Bank, was founded in 1895 and now has 70 banking offices and 79 ATMs in Florida, Georgia and Alabama.

Caution Concerning Forward-Looking Statements:

Forward-looking statements in this Press Release are based on current plans and expectations that are subject to uncertainties and risks, which could cause the Company's future results to differ materially. The following factors, among others, could cause the Company's actual results to differ: the frequency and magnitude of foreclosure of the Company's loans; the effects of the Company's lack of a diversified loan portfolio, including the risks of geographic and industry concentrations; the accuracy of the Company's financial statement estimates and assumptions, including the estimate for the Company's loan loss provision; the Company's ability to integrate acquisitions; the strength of the U.S. economy and the local economies where the Company conducts operations; harsh weather conditions; fluctuations in inflation, interest rates, or monetary policies; changes in the stock market and other capital and real estate markets; legislative or regulatory changes; the adequacy of the Company's cash flow and earnings and other conditions which may affect the Company's ability to maintain its quarterly dividend at the current level; customer acceptance of third-party products and services; increased competition and its effect on pricing; technological changes; the effects of security breaches and computer viruses that may affect the Company's computer systems; changes in consumer spending and savings habits; the Company's growth and profitability; changes in accounting; and the Company's ability to manage the risks involved in the foregoing. Additional factors can be found in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2009, and the Company's other filings with the SEC, which are available at the SEC's internet site (<http://www.sec.gov>). Forward-looking statements in this Press Release speak only as of the date of the Press Release, and the Company assumes no obligation to update forward-looking statements or the reasons why actual results could differ.

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