

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 27, 2025



(Exact name of registrant as specified in its charter)

Florida
(State of Incorporation)

0-13358
(Commission File Number)

59-2273542
(IRS Employer Identification No.)

217 North Monroe Street, Tallahassee, Florida
(Address of principal executive offices)

32301
(Zip Code)

Registrant's telephone number, including area code: (850) 402-7821

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, Par value \$0.01	CCBG	Nasdaq Stock Market, LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

CAPITAL CITY BANK GROUP, INC.

FORM 8-K
CURRENT REPORT

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 2, 2025, Capital City Bank Group, Inc. ("CCBG") issued a press release announcing the following:

- On May 27, 2025, the Board of Directors of Capital City Bank (the "Bank"), a wholly owned subsidiary of CCBG, appointed Bethany H. Corum as President of the Bank, elected Mrs. Corum as a member of the Board of Directors of the Bank, and appointed Thomas A. Barron as the Chairman of the Board of Directors of the Bank, each effective as of July 1, 2025.
- On May 28, 2025, the Board of Directors of CCBG appointed Mr. Barron as President of CCBG, effective as of July 1, 2025.

In connection with these changes, on May 27, 2025, William G. Smith, Jr. notified CCBG of his resignation as President of CCBG and as Chairman of the Board of Capital City Bank, and Mr. Barron notified the Bank of resignation as President of the Bank, each effective as of July 1, 2025. Mr. Smith will continue to serve as the Chief Executive Officer and Chairman of the Board of CCBG. These changes reflect a strategic effort to diversify the executive ranks and bolster management as CCBG enters its next phase of growth.

Mrs. Corum, 56, has served as Chief Operating Officer of the Bank since 2015, with the primary responsibilities of overseeing the commercial lending, retail market management, wealth management, information technology, loan and deposit operations, facilities management and information security departments, as well as the disaster recovery, human resources, and talent development functions. After establishing her financial industry roots as an executive with the Florida Bankers Association, Mrs. Corum came to the Bank in 2006 and served a decade as Chief People Officer and President of Capital City Services Company before being promoted to Chief Operating Officer. Mrs. Corum earned her bachelor's degree from the University of Tennessee at Martin and her master's degree from Florida State University. She is a dedicated community advocate and currently serves as treasurer of Tallahassee Memorial Healthcare board of directors, chairman of the United Way of the Big Bend and chair-elect of the Community

Foundation of North Florida. She has formerly served as chair of the Children's Home Society of North Florida, trustee for the Florida Bankers Educational Foundation and as past chair of the Greater Tallahassee Chamber of Commerce. Additionally, Mrs. Corum is a Leadership Tallahassee and Leadership Florida graduate.

Mr. Barron, 72, has served as President of the Bank since 1995 and as Treasurer since 1984. Mr. Barron has played an integral role in helping guide the Company through industry shifts and an evolving banking landscape. Mr. Barron was among the original architects of CCBG, which was formed as a multi-bank holding company in 1984 and was a principal player in subsequently consolidating the seven-member family of brands under the single name of Capital City Bank in 1995. Mr. Barron holds an MBA from Florida State University and served as president of the Community Bankers of Florida in 1989. He currently serves on the boards of Capital Health Plan and Tall Timbers. A former chair of the Southeastern Community Blood Center, Greater Tallahassee Chamber of Commerce, United Way of the Big Bend, Seminole Boosters and Hollins University, Mr. Barron has demonstrated community leadership and advocacy throughout his career.

Other than standard compensation arrangements, there are no arrangements or understandings between Mr. Barron or Mrs. Corum and any other persons pursuant to which they were selected for their respective positions. There are no family relationships between Mr. Barron or Mrs. Corum and any director or executive officer of CCBG and neither Mr. Barron nor Mrs. Corum has a direct or indirect material interest in any transaction that would require disclosure under Item 404(a) of Regulation S-K.

A copy of the press release announcing the leadership changes is attached as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) *Exhibits.*

<u>Exhibit No.</u>	<u>Exhibit Description</u>
99.1	Press Release, dated June 2, 2025.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CAPITAL CITY BANK GROUP, INC.

Date: June 2, 2025

By: /s/ Jephtha E. Larkin
Jephtha E. Larkin,
Executive Vice President
and Chief Financial Officer



Corporate Headquarters
217 North Monroe Street
Tallahassee, FL 32301

News Release

For Immediate Release | June 2, 2025

For Information Contact:
Brooke Hallock
Hallock.Brooke@ccbg.com
850.402.8525

Capital City Bank Group Announces Leadership Transition

Bethany Corum To Become President of Capital City Bank; Thomas Barron Named President of Capital City Bank Group and Chairman of the Capital City Bank Board

TALLAHASSEE, Fla., June 2, 2025 – The board of directors of Capital City Bank Group (NASDAQ: CCBG) announced today that Bethany Corum has been named president of Capital City Bank, effective as of July 1, 2025. This historic appointment takes place during the Bank's landmark 130th anniversary year and marks a significant milestone as Corum becomes the first female president in the history of the Bank. She assumes this role with extensive experience and a deep commitment to championing the mission and continued success of Capital City Bank.

At the same time, Tom Barron, who has dedicated 51 years to Capital City Bank, including the last 30 as president, has been appointed president of Capital City Bank Group and chairman of the Capital City Bank Board of Directors, effective as of July 1, 2025. In this new capacity, he will continue to be engaged in the management of the Bank and guide the Company's growth.

Additionally, William G. Smith Jr. will continue as Capital City Bank Group chairman and CEO, overseeing corporate strategy and governance while guiding the long-term financial performance of the Company.

These changes reflect a strategic effort to diversify the executive ranks and bolster management as the Company enters its next phase of growth.

Corum has served as chief operating officer since 2015, with the primary responsibilities of overseeing the commercial lending, retail market management, wealth management, information technology, loan and deposit operations, facilities management and information security departments, as well as the disaster recovery, human resources and talent development functions. After establishing her financial industry roots as an executive with the Florida Bankers Association, Corum came to Capital City Bank in 2006 and served a decade as chief people officer and president of Capital City Services Company before being promoted to chief operating officer.

"For almost two decades, I have had the privilege of witnessing Beth's exceptional leadership and commitment to the success of our Company," said Capital City Bank Group Chairman, President and CEO William G. Smith Jr. "She has consistently driven growth, innovation and operational efficiency while managing a vast array of our business functions. Her strategic vision and dedication to fostering a positive workplace culture have earned us recognition year after year among the best employers in the nation. I firmly believe in Beth's ability to guide us through the next phase of our journey with continued excellence."

Barron has played an integral role in helping guide the Company through industry shifts and an evolving banking landscape. Barron was among the original architects of Capital City Bank Group, which was formed as a multi-bank holding company in 1984, and a principal player in subsequently consolidating the seven-member family of brands under the single name of Capital City Bank in 1995.

"Working shoulder-to-shoulder with Tom for the last 50 years has been one of the greatest honors of my career," said Smith. "His 51 years of service have not only helped to shape our Company legacy but also set a high standard for leadership in our industry, making him a clear choice for these vital roles. His exceptional expertise, strategic vision and consistent acumen have guided us through transformative times. I am confident that his deep knowledge of our past and insightful perspective on our future will continue to lead us to new heights."

Corum earned her bachelor's degree from the University of Tennessee at Martin and her master's degree from Florida State University. She is a dedicated community advocate and currently serves as treasurer of Tallahassee Memorial Healthcare board of directors, chairman of the United Way of the Big Bend and chair-elect of the Community Foundation of North Florida. She has formerly served as chair of the Children's Home Society of North Florida, trustee for the Florida Bankers Educational Foundation and as past chair of the Greater Tallahassee Chamber of Commerce. Additionally, Corum is a Leadership Tallahassee and Leadership Florida graduate.

Barron holds an MBA from Florida State University and served as president of the Community Bankers of Florida in 1989. He currently serves on the boards of Capital Health Plan and Tall Timbers. A former chair of the Southeastern Community Blood Center, Greater Tallahassee Chamber of Commerce, United Way of the Big Bend, Seminole Boosters and Hollins University, Barron has demonstrated community leadership and advocacy throughout his career.

About Capital City Bank Group, Inc.

Capital City Bank Group, Inc. (NASDAQ: CCBG) is one of the largest publicly traded financial holding companies headquartered in Florida and has approximately \$4.5 billion in assets. We provide a full range of banking services, including traditional deposit and credit services, mortgage banking, asset management, trust, merchant services, bankcards, securities brokerage services and financial advisory services, including the sale of life insurance, risk management and asset protection services. Our bank subsidiary, Capital City Bank, was founded in 1895 and now has 62 banking offices and 105 ATMs/ITMs in Florida, Georgia and Alabama. For more information about Capital City Bank Group, Inc., www.ccbg.com.

###