FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of F SMITH WILLIAM (2. Issuer Name CAPITAL CI [CCBG]			U	•	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <u>X</u> _Director <u>X</u> _Officer (give title below) Chairman, President and CEO					
(Last) P.O. BOX 11248	(First)	(Middle)	3. Date of Earlie 02/02/2009	3. Date of Earliest Transaction (Month/Day/Year) 02/02/2009			Chairman, Presi	aent and CEC)		
TALLAHASSEE, FI	(Street) L 32302	:	4. If Amendmen	t, Date Ori	gina	l Filed(Mor	nth/Day/	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	1	Fable I - N	on-I	Derivative	e Secu	rities Ac	quired, Disposed of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	Date Ex (Month/Day/Year) an		Execution Date, if	Transaction Code		(A) or Disposed of (D) E (Instr. 3, 4 and 5) B			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	· · ·	Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock		02/02/2009		Р		5,000	А	\$ 15.85	2,250,886.897 (<u>1</u>)	D	
Common Stock									4,350.129	Ι	WGS, jr IRA
Common Stock									4,087.768	Ι	PPS - IRA
Common Stock									55,666	Ι	Paula P. Smith - Wife
Common Stock									617,516.16	Ι	2S Partnershi
Common Stock									431,043.989	Ι	WGS Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(a generated a second and a second and a second the second time)	
(e.g., puts, calls, warrants, options, convertible securities)	

(e.g., puts, cans, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.			6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	ı Nı	Number and Expiration Date		Amou	unt of	Derivative	Derivative	Ownership	of Indirect		
Security	or Exercise	(Month/Day/Year)	any	Code	of			(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	De	erivati	rivative		Secur	rities	(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative					curiti				(Instr	. 3 and		Owned	Security:	(Instr. 4)
	Security				Ac	quire	d			4)			Following	Direct (D)	
					· ·) or							- F	or Indirect	
						spose	d						Transaction(s)	(I)	
					of (D)							(Instr. 4)	(Instr. 4)		
					· ·	(Instr. 3,									
					4,	and 5)								
											Amount				
								Date	Expiration		or				
								Exercisable		Title	Number				
								Exercisable	Date		of				
				Code V	(A	A) (1	D)				Shares				

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			

	SMITH WILLIAM G JR P.O. BOX 11248 TALLAHASSEE, FL 32302	х	х	Chairman, President and CEO		
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Signatures

William G. Smith, Jr.	02/02/2009
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of common stock include 190.387 acquired in 2008 pursuant to the Company's 1996 Dividend Reinvestment Plan. This acquisition is exempt from the reporting and short-swing profit liability provisions of Section 16 pursuant to Rule 16a-11 promulgated thereunder.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.